



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

2013 MAY 17 AM 11:03

16 May 2013

Senator Judith T. Won Pat, Ed. D., Honorable Speaker
Office of the Speaker
I Mina'trentai Dos Na Liheslaturan Guahan
32th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

SUBJECT: GPA Financial Statements
Ref: March 2013

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending March 31, 2013 submitted in accordance with Public Law 30-55 Ch XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email lsanz@gpagwa.com.

Sincerely,

Randall V. Wiegand
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor
File - CFO 080 13

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32-13-417
Office of the Sp.
Judith T. Won Pat, Ed.
Date 5/17/13
Time 9:39 AM
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GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
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GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW March 2013

Attached are the financial statements and supporting schedules for the month and fiscal year-to-date ended March 31, 2013.

Summary

The increase in net assets for the month ended was \$381 thousand as compared to the anticipated net decrease of \$64 thousand at the beginning of the year. The total kWh sales for the month were 2.07% more than projected and non-fuel revenues were \$0.8 million less than the estimated amounts. O & M expenses for the month were \$5.7 million which was \$0.3 million less than with our projections for the month. Other expenses for the month such as interest expense, IPP costs, (net of interest income and other income) totaled to \$4.2 million which was \$0.4 million less than projected amounts. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	0.95	0.87	2
Days in Receivables	33	31	52
Days in Payables	49	43	30
LEAC (Over)/Under Recovery Balance -YTD	\$309,007	(\$1,985,223)	\$249,156
T&D Losses	6.26%	6.26%	7.00%
Debt Service Coverage	1.40	1.38	1.75
Long-term equity ratio	20%	20%	30 – 40%

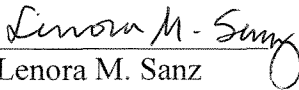
The Quick Ratio reflects the basic challenge facing GPA. GPA has current obligations of approximately \$93 million and approximately \$81 million in cash and current receivables. The LEAC over recovery for the month is \$2.3 million and is \$150 thousand more than the projected under recovery for the month. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statement
March 2013
Significant Assumptions

The significant assumptions in the financial statements are as follows:

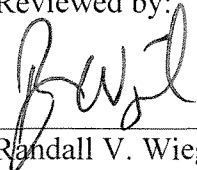
- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:



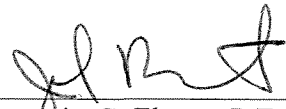
Lenora M. Sanz
Controller

Reviewed by:



Randall V. Wiegand
Chief Financial Officer

Approved by:



Joaquin C. Flores, P.E.
General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets
March 31, 2013 and September 30, 2012

	Unaudited March 2013	Audited September 2012	Change from Sept 30 2012
ASSETS			
Utility plant at cost:			
Electric plant in service	\$ 893,755,543	\$ 895,300,449	\$ (1,544,906)
Construction work in progress	<u>63,496,906</u>	<u>38,508,601</u>	<u>24,988,305</u>
	957,252,449	933,809,050	23,443,399
Less: Accumulated depreciation	<u>(441,202,216)</u>	<u>(432,120,103)</u>	<u>(9,082,113)</u>
Total utility plant at cost	<u>516,050,233</u>	<u>501,688,947</u>	<u>14,361,286</u>
Restricted funds			
Reserve funds held by trustee			
Revenue bonds	49,060,531	45,342,828	3,717,703
Self insurance fund	<u>15,741,972</u>	<u>14,912,430</u>	<u>829,542</u>
Total restricted funds	<u>64,802,503</u>	<u>60,255,258</u>	<u>4,547,245</u>
Funds identified for special purposes			
Interest and principal funds			
held by Trustee for debt repayment	20,442,724	36,454,297	(16,011,573)
Bond Funds held by Trustee	85,107,086	104,606,653	(19,499,567)
Reserve funds for LC payments	24,663	24,661	2
Reserve funds held by GPA			
Bond indenture funds held by GPA	41,809,527	48,471,148	(6,661,621)
Total cash reserves	<u>212,186,503</u>	<u>249,812,017</u>	<u>(37,625,514)</u>
Current receivables			
Accounts receivable (net of allowance)	58,624,687	53,415,430	5,209,257
Current installment-Long term receivable	<u>1,261,304</u>	<u>2,430,120</u>	<u>(1,168,816)</u>
Total current receivables	<u>59,885,991</u>	<u>55,845,550</u>	<u>4,040,441</u>
Materials and supplies	20,652,804	18,887,646	1,765,158
Fuel oil	75,225,068	54,478,801	20,746,267
Prepaid expenses	<u>677,920</u>	<u>501,402</u>	<u>176,518</u>
Total current assets	<u>368,628,286</u>	<u>379,525,416</u>	<u>(10,897,130)</u>
Regulatory assets			
Cancelled unit, net of amortization	<u>74,567</u>	<u>135,655</u>	<u>(61,088)</u>
Total regulatory asset	<u>74,567</u>	<u>135,655</u>	<u>(61,088)</u>
Other assets			
Unamortized costs	15,278,346	9,100,194	6,178,152
Deferred asset	1,354,478	1,434,158	(79,680)
Other assets	<u>476,673</u>	<u>567,935</u>	<u>(91,262)</u>
Total other assets	<u>17,109,497</u>	<u>11,102,287</u>	<u>6,007,210</u>
Total Assets	\$ 901,862,583	\$ 892,452,305	9,410,278

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets, Continued
March 31, 2013 and September 30, 2012

	Unaudited March 2013	Audited September 2012	Change from Sept 30 2012
LIABILITIES AND NET ASSETS			
Current liabilities			
Current portion, debt			
Revenue bonds, Series A	\$ 12,310,000	\$ 20,815,000	\$ (8,505,000)
Accrued bond interest	13,179,112	15,300,606	(2,121,494)
Current obligation under capital lease	11,562,495	11,562,495	0
Accounts payable			
Operations & fuel oil	45,594,715	38,783,072	6,811,643
Other accounts payable	0	3,574,285	(3,574,285)
Accrued payroll & benefits	947,267	1,023,251	(75,984)
Current portion of employees' annual leave	2,393,156	2,263,391	129,765
Bid bond and customers' deposits	6,564,991	6,638,156	(73,165)
Interest payable on customers' deposit	<u>705,371</u>	<u>706,817</u>	<u>(1,446)</u>
Total current liabilities	<u>93,257,107</u>	<u>100,667,073</u>	<u>(7,409,966)</u>
Regulatory liabilities			
Deferred fuel revenue, net	22,378,133	15,195,623	7,182,510
Deferred credit - self insurance	<u>15,705,687</u>	<u>13,887,062</u>	<u>1,818,625</u>
Total regulatory liabilities	<u>38,083,820</u>	<u>29,082,685</u>	<u>9,001,135</u>
Long term debt, less current maturities			
Obligation under capital lease (less current portion)	533,682,038	527,783,792	5,898,246
DCRS Sick leave liability	80,663,025	86,267,770	(5,604,745)
Employee annual leave, less current portion	2,274,481	2,274,481	0
Customer advances for construction	619,029	619,029	0
Deferred revenues	3,100,295	3,100,295	0
Total liabilities	<u>757,000,945</u>	<u>755,194,084</u>	<u>1,806,861</u>
Commitments and contingencies			
Net assets			
Invested in capital assets, net of related debt	30,874,729	31,683,251	(808,522)
Restricted	23,319,338	37,851,487	(14,532,149)
Unrestricted	<u>90,667,571</u>	<u>67,723,484</u>	<u>22,944,087</u>
Total net assets	<u>144,861,638</u>	<u>137,258,222</u>	<u>7,603,416</u>
Total liabilities and net assets	\$ 901,862,583	\$ 892,452,305	9,410,278

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	March 31		% of change Inc (dec)	Six Months Ended March 31		% of change Inc (dec)
	Unaudited 2013	Audited 2012		Unaudited 2013	Audited 2012	
Revenues						
Sales of electricity	\$ 35,977,250	\$ 35,527,998	1	\$ 216,947,877	\$ 213,852,765	1
Working Capital surcharge	948,155	-		5,725,574	-	
Miscellaneous	<u>172,908</u>	<u>168,566</u>	3	<u>1,155,786</u>	<u>741,699</u>	56
Total	37,098,313	35,696,564	4	223,829,237	214,594,464	4
Bad debt expense	<u>(102,333)</u>	<u>(119,584)</u>	(14)	<u>(613,998)</u>	<u>(574,832)</u>	7
Total revenues	<u>36,995,980</u>	<u>35,576,980</u>	4	<u>223,215,239</u>	<u>214,019,632</u>	4
Operating and maintenance expenses						
Production fuel	24,271,437	22,633,349	7	144,433,049	142,603,568	1
Other production	<u>1,765,398</u>	<u>2,024,675</u>	(13)	<u>9,785,428</u>	<u>9,906,489</u>	(1)
	<u>26,036,835</u>	<u>24,658,024</u>	6	<u>154,218,477</u>	<u>152,510,057</u>	1
Depreciation	2,968,294	3,054,915	(3)	14,510,022	14,127,730	3
Energy conversion cost	1,546,728	1,581,130	(2)	9,894,899	9,765,455	1
Transmission & distribution	1,094,784	990,032	11	6,630,694	5,493,444	21
Customer accounting	310,552	322,704	(4)	1,848,051	1,774,016	4
Administrative & general	<u>2,297,240</u>	<u>2,675,337</u>	(14)	<u>15,481,550</u>	<u>15,277,060</u>	1
Total operating and maintenance expenses	<u>34,254,433</u>	<u>33,282,142</u>	3	<u>202,583,692</u>	<u>198,947,762</u>	2
Operating income	<u>2,741,547</u>	<u>2,294,838</u>	19	<u>20,631,546</u>	<u>15,071,870</u>	37
Other income (expenses)						
Interest income	356,652	273,027	31	1,112,519	1,243,985	(11)
Interest expense and amortization	(3,304,540)	(3,675,620)	(10)	(21,624,911)	(21,880,725)	(1)
Amortization	(299,943)	(153,373)	96	(1,799,657)	(920,235)	96
Allowance for funds used during construction	383,319	273,968	40	2,553,334	1,447,996	76
Other	<u>(14,476)</u>	<u>(24,934)</u>	(42)	<u>(133,673)</u>	<u>(149,604)</u>	(11)
Total other income (expenses)	<u>(2,878,988)</u>	<u>(3,306,932)</u>	(13)	<u>(19,892,388)</u>	<u>(20,258,583)</u>	(2)
Income (loss) before capital contributions	(137,441)	(1,012,094)	(86)	739,158	(5,186,713)	(114)
Capital contributions	<u>518,339</u>	<u>161,758</u>		<u>6,864,257</u>	<u>872,065</u>	687
Increase (decrease) In net assets	380,898	(850,336)	(145)	7,603,415	(4,314,649)	(276)
Total net assets at beginning of period	<u>144,480,739</u>	<u>136,135,571</u>	6	<u>137,258,222</u>	<u>139,599,884</u>	(2)
Total net assets at end of period	\$ <u>144,861,638</u>	\$ <u>135,285,235</u>	7	\$ <u>144,861,638</u>	\$ <u>135,285,235</u>	7

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended March 31, 2013

	Month Ending 3/31/2013	YTD Ending 3/31/2013
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$36,214,391	219,211,663
Cash payments to suppliers and employees for goods and services	<u>36,298,181</u>	<u>206,536,481</u>
Net cash provided by operating activities	(\$83,790)	12,675,183
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>356,652</u>	<u>1,112,519</u>
Net cash provided by investing activities	356,652	1,112,519
Cash flows from non-capital financing activities		
Interest paid on short term debt	(8,738)	(57,390)
Funds for LC/Fuel payments	(1)	(2)
Provision for self insurance funds	<u>(281,796)</u>	<u>(829,542)</u>
Net cash provided by noncapital financing activities	(290,535)	(886,934)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(3,000,453)	(28,871,307)
Principal paid on bonds and other long-term debt	-	(36,245,000)
Interest paid on bonds(net of capitalized interest)	383,319	(15,199,869)
Interest paid on capital lease obligations	(965,676)	(5,937,407)
Interest & principal funds held by trustee	(6,819,130)	16,011,573
Reserve funds held by trustee	(543)	(3,717,703)
Bond funds held by trustee	6,109,487	19,499,567
Principal payment on capital lease obligations	(958,017)	(5,604,745)
Grant from DOI/FEMA	518,339	6,864,257
Debt issuance costs/loss on defeasance	19,923	33,638,246
Net cash provided by (used in) capital and related financing activities	<u>(4,712,751)</u>	<u>(19,562,388)</u>
Net (decrease) increase in cash and cash equivalents	(4,730,423)	(6,661,620)
Cash and cash equivalents, beginning	<u>46,539,950</u>	<u>48,471,148</u>
Cash and cash equivalents, March 31, 2013	\$ <u>41,809,527</u>	\$ <u>41,809,527</u>

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended March 31, 2013

	Month Ended 3/31/2013	YTD Ended 3/31/2013
Reconciliation of operating earnings to net cash provided		
by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$2,741,547	\$20,631,546
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,968,294	14,510,022
Other expense	(314,419)	(1,933,330)
(Increase) decrease in assets:		
Accounts receivable	(859,399)	(4,040,441)
Materials and inventory	166,158	(1,765,158)
Fuel inventory	(7,071,800)	(20,746,267)
Prepaid expenses	(31,921)	(176,518)
Deferred fuel costs	10,181	61,088
Unamortized costs	266,740	(6,178,152)
Deferred asset	13,280	79,680
Other assets	15,605	91,262
Increase (decrease) in liabilities:		
Accounts payable-operations	(2,248,260)	6,811,643
Customers deposits	125,431	(73,015)
Accrued payroll and employees' benefits	288,396	(75,984)
Deferred credit-self insurance funds	314,016	1,818,625
Deferred revenues	22,732	(77,809)
Deferred credit - others	3,488,903	7,182,510
Other accounts payable	-	(3,574,285)
Employees' annual leave	20,726	129,765
	-	
Net cash provided by operating activities	(\$83,790)	\$12,675,183

Guam Power Authority
Financial Analysis
FY 13

March-13

Quick Ratio

A	Reserve Funds Held by GPA	41,809,527
B	Current Accounts Receivable	55,244,312
C	Less Accrued Unbilled	11,988,979
D	Less Gov't Past Due	3,782,771
E	Net A/R (B-C-D)	39,472,562
F	Total Cash and A/R (A+E)	81,282,089
G	Total Current Liabilities	93,257,107
H	Quick Ratio (F/G)	0.87

Days in Receivables

A	FY 13 Moving 12 Mos.-Actual	458,173,876
B	No. of Days	365
C	Average Revenues per day (A/B)	1,255,271
D	Current Accounts Receivable	55,244,312
E	Less Accrued Unbilled	11,988,979
F	Less Gov't Past Due	3,782,771
G	Net A/R (B-C-D)	39,472,562
H	Days in Receivables (G/C)	31

Days in Payables

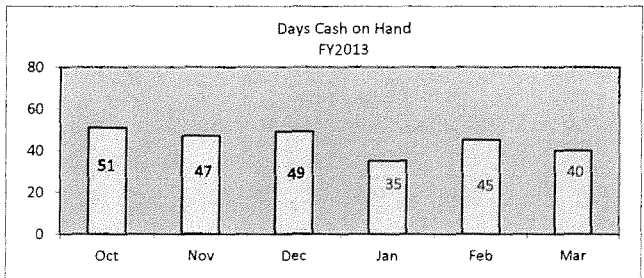
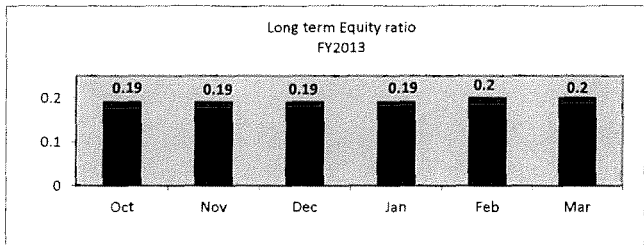
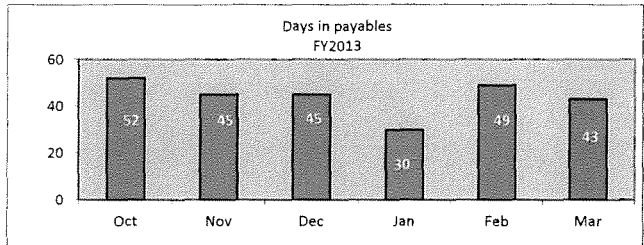
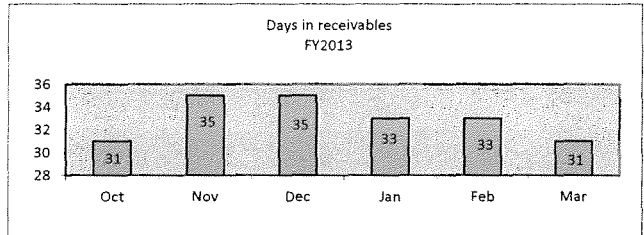
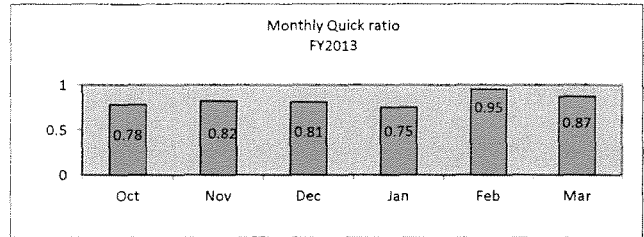
A	FY 13 Moving 12 Months-Actual	386,992,460
B	No. of Days	365
C	Average Payables per day (A/B)	1,060,253
D	Current Accounts Payables	45,614,902
E	Days in Payables (D/C)	43

Long term equity ratio

A	Equity	\$	144,861,638.00
B	Total Long term Liability	\$	578,343,025.41
C	Total Equity and liability	\$	723,204,663.41
D	Long term equity ratio (A/C)		20%

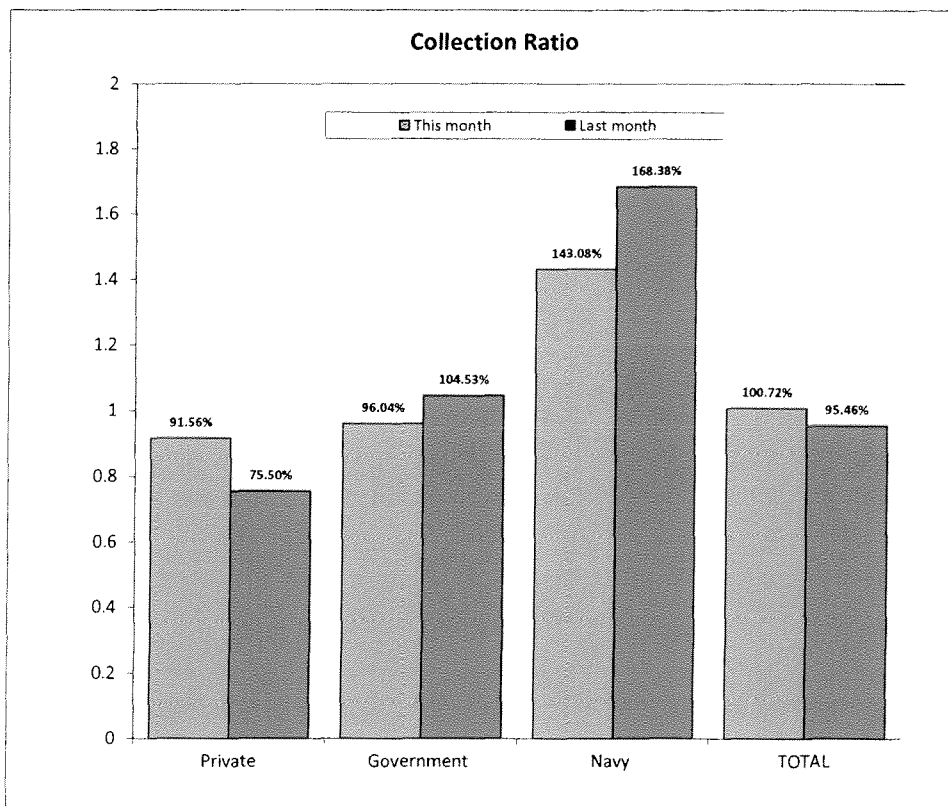
Days cash on hand

A	Unrestricted cash & cash equivalents	41,810
B	No. of Days -YTD	182
C	A x B	7,609,334
D	Total Operating expenses excluding depreciation	188,074
E	Days cash on hand	40



RATIO OF COLLECTION TO SALES FY 2013			
	Mar-13	YTD	MOVING 12 MONTHS
ACCRUED SALES REVENUE			
Private	\$26,636,276	\$152,536,599	\$306,212,891
Government	5,905,226	33,352,256	\$65,878,724
Navy	<u>6,408,044</u>	<u>41,480,969</u>	<u>\$86,082,261</u>
TOTAL (1)	<u>\$38,949,546</u>	<u>\$227,369,824</u>	<u>\$458,173,876</u>
COLLECTIONS			
Private	\$ 24,389,117	\$142,083,217	\$292,789,265
Government	5,671,628	31,049,450	63,911,397
Navy	<u>9,168,647</u>	<u>48,787,036</u>	<u>88,061,382</u>
TOTAL	<u>\$39,229,393</u>	<u>\$221,919,702</u>	<u>\$444,762,044</u>
COLLECTION RATIOS:			
Private	91.56%	93.15%	95.62%
Government	96.04%	93.10%	97.01%
Navy	143.08%	117.61%	102.30%
TOTAL	100.72%	97.60%	97.07%

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.



**GUAM POWER AUTHORITY
CASH SUMMARY
March 31, 2013**

GPA301-1
04/30/13

	March 31, 2013	Six Months March 31, 2013
CASH BALANCE, BEGINNING	\$ 46,539,950	\$ 48,471,148
RECEIPTS:		
REVENUE COLLECTIONS		
PRIVATE	24,389,117	142,083,217
GOVT	5,671,628	31,049,450
NAVY	9,168,647	48,787,036
TOTAL A/R-TRADE COLLECTIONS	39,229,393	221,919,702
GOVT PROMISSORY NOTES	196,770	1,168,609
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	59,389	680,309
SUB-TOTAL	39,485,551	223,768,620
NON-RECURRING/OTHER RECEIPTS		
TRANSFER FROM CONSTRUCTION FUND	2,165,374	15,847,602
GRANT FROM DEPT OF ENERGY	0	8,485,203
TRANSFER FROM 2012 COST OF ISSUANCE FUND	0	175,544
TRANSFER FROM SELF INSURANCE FUND	0	1,020,361
INTEREST INCOME	5,584	623,980
BAD DEBTS RECOVERY	0	0
FUEL HEDGING GAIN	114,380	332,840
BUNKERING	0	1,132,567
CUSTOMERS/BID DEPOSITS	60,558	132,418
TOTAL RECEIPTS	41,831,447	251,519,135
CASH AVAILABLE	88,371,398	299,990,283
DISBURSEMENTS:		
UNCONTROLLABLE EXPENSES (FIXED):		
DEBT SERVICE-P&I BONDS	2,622,659	16,239,349
TRANSFER TO SELF INSURANCE FUNDS	274,369	1,807,034
IPP:		
MARIANAS ENERGY	2,401,697	15,255,085
TEMES	576,550	3,372,991
PRUVIENT	502,105	2,970,411
OTHER FIXED COSTS:		
RENT	75,235	532,171
INSURANCE	537,363	3,756,443
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	354,903	1,322,618
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	144,717	2,027,660
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	439,565	2,588,742
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	407,061	1,002,074
SUB-TOTAL-FIXED	8,336,224	50,874,579
OIL:		
ANZ BANKING/PETROBRAS	30,651,514	137,003,675
OTHER OIL	233,549	3,789,122
PAYROLL		
BASE	1,881,338	12,628,270
OVERTIME	296,571	1,779,526
BENEFITS	766,220	4,906,338
PAYROLL CHARGES TO WORK ORDERS	241,257	1,559,354
TOTAL PAYROLL	3,185,385	20,873,488
FY 12 RETIREMENT SUPPLEMENTAL/COLA	448,007	1,779,087
TOTAL-FIXED	42,854,679	214,319,951
CONTROLLABLE EXPENSES:		
OPERATING SUPPLIES	120,518	1,079,571
OFFICE SUPPLIES	9,088	70,909
TRAINING	21,730	295,609
OTHER CONTRACTS	437,365	3,157,541
MISCELLANEOUS AND OTHER ADMIN	442,532	5,076,242
OTHER PAYABLES:		
MATERIALS AND SUPPLIES INVENTORY	935,032	4,372,376
CIPS	1,740,925	29,808,558
TOTAL-CONTROLLABLE	3,707,191	43,860,805
TOTAL	\$46,561,870	\$258,180,756
NET CASH INCREASE(DECREASE)	-4,730,423	-6,661,621
CASH BALANCE, END	\$41,809,527	\$41,809,527
CASH BALANCES:		
REVENUE ACCTS	\$ 14,600,253	\$ 14,600,253
OPERATING & DISBURSEMENT ACCTS.	\$ 1,586,915	\$ 1,586,915
1999 SERIES A SURPLUS FUNDS	37,505	37,505
SURPLUS FUND-WCFDS	-	-
WORKING CAPITAL FUNDS	25,584,854	25,584,854
TOTAL	\$ 41,809,527	\$ 41,809,527

CASH FUNDS
March 31, 2013

April 30, 2013

For internal use only

<u>FUNDS</u>	<u>BANK ACCOUNT</u>	<u>GPA ACCOUNT</u>	<u>AMOUNT</u>
REVENUE FUNDS:			
Fund G - Bank of Guam	601-007247	131.20	\$ 1,149,456
Fund N - Bank of Guam	601-007290	131.21	6,159
Bank of Guam - Merchant account		131.22	431,887
Fund D- Bank of Hawaii	38-010042	131.30	63,840
Fund E - Citibank	52-3	131.40	4,600
Fund F - First Hawaiian Bank	02-000024	131.70	33,814
Fund K - Bank Pacific	6973	131.91	4,776
Fund O - Citizens Security Bank	0200-001061	131.93	7,557
Fund Community First		131.94	19,001
Fund Oceanic Bank	14059	131.96	3,054
			1,724,144
OPERATING FUNDS:			
First Hawaiian Bank - demand	03-001032	135.70	114,936
Payroll:			
First Hawaiian Bank	03-001067	135.71	-9,182
Bank of Guam	601-005934	135.20	50,439
Bank of Guam - Disbursement	0101-183037	135.21	-308,052
Petty Cash		135.02	5,500
Working Fund		135.01	9,129
			-137,229
Revenue Funds- Bank of Guam	71 16 0080 301	111.90/127	14,600,253
Surplus Fund - Bank of Guam	71 22 0080 301	111.93	37,505
Surplus-WCFDS	71 29 0080 301	111.55	0
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	25,584,854
		TOTAL	\$ 41,809,527

GUAM POWER AUTHORITY
ACCRUED REVENUE
MARCH 2013

	FOR THE MONTH ENDING		SIX MONTHS ENDING	
	MARCH 2013	2012	MARCH 2013	2012
KWH SALES:				
Residential	38,142,960	39,232,644	222,149,415	223,960,254
Small Gen. Non Demand	6,379,848	4,754,407	36,633,256	25,549,815
Small Gen. Demand	15,709,986	16,880,860	94,231,863	97,968,795
Large General	24,624,782	26,525,865	150,298,473	153,254,244
Auxillary/Standby	62,352	0	275,071	0
Private St. Lights	53,682	54,440	322,416	325,079
Sub-total	84,973,610	87,448,216	503,910,494	501,058,187
Government Service:				
Small Non Demand	1,210,704	839,780	6,669,173	4,721,318
Small Demand	8,403,810	8,902,877	48,776,437	49,837,105
Large	5,985,225	7,111,765	35,435,300	42,186,424
Street Lighting	945,837	949,108	5,677,128	5,693,148
Sub-total	16,545,576	17,803,530	96,558,038	102,437,995
Total	101,519,186	105,251,746	600,468,532	603,496,182
U. S. Navy	28,014,596	27,138,054	173,711,021	169,199,407
GRAND TOTAL	129,533,782	132,389,800	774,179,553	772,695,589
REVENUE:				
Residential	10,149,433	9,748,362	59,504,057	58,374,239
Small Gen. Non Demand	2,095,225	1,452,082	12,088,155	8,123,176
Small Gen. Demand	4,818,632	4,870,994	28,992,426	29,573,571
Large General	7,204,032	7,189,592	43,952,693	43,653,765
Auxillary/Standby	19,174	0	85,923	0
Private St. Lights	32,977	29,881	199,764	189,090
Sub-total	24,319,473	23,290,912	144,823,018	139,913,840
Government Service:				
Small Non Demand	409,103.41	260,556.39	2,255,525.01	1,537,464.97
Small Demand	2,666,396	2,568,529	15,445,852	15,137,388
Large	1,791,257	1,968,387	10,646,230	12,403,448
Street Lighting	581,740	538,965	3,494,713	3,307,274
Sub-total	5,448,495	5,336,438	31,842,320	32,385,575
Total	29,767,969	28,627,350	176,665,338	172,299,416
U. S. Navy	6,209,282	6,900,648	40,282,539	41,553,349
GRAND TOTAL	35,977,250	35,527,998	216,947,877	213,852,765
NUMBER OF CUSTOMERS:				
Residential	41,766	41,616	41,629	41,267
Small Gen. Non Demand	4,025	3,276	3,888	3,088
Small Gen. Demand	902	1,637	1,076	1,608
Large General	152	177	160	176
Auxillary/Standby	3	0	3	0
Private St. Lights	558	559	553	566
Sub-total	47,406	47,265	47,309	46,704
Government Service:				
Small Non Demand	725	586	707	596
Small Demand	324	455	356	455
Large	42	57	46	58
Street Lighting	172	188	173	185
Sub-total	1,263	1,286	1,282	1,294
Total	48,669	48,551	48,590	47,999
US Navy	1	1	1	1
	48,670	48,552	48,591	48,000

GUAM POWER AUTHORITY
ACCRUED REVENUE
MARCH 2013

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	SELF INSURANCE	WCFS	METERED SALES	ACCRUAL ADD	DEDUCT	FOR THE MONTH ENDING		SIXTH MONTHS ENDING	
										MARCH 2013	2012	MARCH 2013	2012
KWH SALES:													
R Residential	36,183,138		-				36,183,138	18,246,131	16,286,309	38,142,960	39,232,644	222,149,415	223,960,254
G Small Gen. Non Demand	6,023,838		-				6,023,838	3,004,441	2,648,431	6,379,848	4,754,407	36,633,256	25,549,815
J Small Gen. Demand	14,775,473		-				14,775,473	6,873,866	5,939,353	15,709,986	16,880,860	94,231,863	97,968,795
P Large General	20,422,640	2,675,200.00					23,097,840	3,778,483	2,251,541	24,624,782	26,525,865	150,298,473	153,254,244
I Independent PowerProducer	62,352						62,352			62,352		275,071	
H Private St. Lights	53,682						53,682			53,682	54,440	322,416	325,079
	77,521,123	2,675,200					80,196,323	31,902,921	27,125,634	84,973,610	87,448,216	503,910,494	501,058,187
Government Service:													
S Small Non Demand	1,168,396						1,168,396	471,889	429,581	1,210,704	839,780	6,669,173	4,721,318
K Small Demand	7,853,331						7,853,331	3,573,786	3,023,307	8,403,810	8,902,877	48,776,437	49,837,105
L Large	5,735,193						5,735,193	1,219,562	969,530	5,985,225	7,111,765	35,435,300	42,186,424
F Street Lighting	945,837						945,837			945,837	949,108	5,677,128	5,693,148
	SUB-TOTAL						15,702,757	5,265,237	4,422,418	16,545,576	17,803,530	96,558,038	102,437,995
	TOTAL	2,675,200					95,899,080	37,168,158	31,548,052	101,519,186	105,251,746	600,468,532	603,496,182
U. S. Navy	28,014,596						28,014,596			28,014,596	27,138,054	173,711,021	169,199,407
	GRAND TOTAL	2,675,200					123,913,676	37,168,158	31,548,052	129,533,782	132,389,800	774,179,553	772,695,589
REVENUE:													
BILLED REVENUES													
R Residential	10,612,634.67	0.56		(645,547.90)	(110,614.58)	(296,752.23)	9,559,720.52	5,402,884.74	4,813,172.17	10,149,433	9,748,362	59,504,057	58,374,239
G Small Gen. Non Demand	2,147,213.95	0.11		(107,975.30)	(18,501.56)	(49,635.22)	1,971,101.99	1,074,537.36	950,414.81	2,095,225	1,452,082	12,088,155	8,123,176
J Small Gen. Demand	4,941,227.61			(265,526.55)	(45,558.96)	(122,223.69)	4,507,918.41	2,312,910.67	2,002,196.85	4,818,632	4,870,994	28,992,426	29,573,571
P Large General	6,556,171.17	813,129.88		(408,203.66)	(71,411.87)	(170,767.75)	6,717,917.77	1,220,950.27	734,835.77	7,204,032	7,189,592	43,952,693	43,653,765
I Independent PowerProducer	20,775.72			(935.98)	(180.82)	(485.10)	19,173.82			19,174	0	85,923	0
H Private St. Lights	34,459.25		0.01	(908.54)	(155.68)	(417.65)	32,977.38			32,977	29,881	199,764	189,090
	24,312,482.37	813,130.55	0.01	(1,430,097.92)	(246,423.47)	(640,281.63)	22,808,809.89	10,011,283.04	8,500,619.60	24,319,473	23,290,912	144,823,018	139,913,840
Government Service:													
S Small Non Demand	426,183.59	0.04		(20,490.48)	(3,511.04)	(9,419.28)	392,762.83	173,456.92	157,116.34	409,103	260,556	2,255,525	1,537,465
K Small Demand	2,693,583.19			(142,229.70)	(24,371.05)	(65,381.64)	2,461,600.80	1,245,033.25	1,040,238.50	2,666,396	2,568,529	15,445,852	15,137,388
L Large	1,873,742.46			(101,296.53)	(17,357.15)	(46,565.05)	1,708,523.73	424,553.02	341,819.94	1,791,257	1,968,387	10,646,230	12,403,448
F Street Lighting	607,849.00			(16,007.75)	(2,742.93)	(7,358.61)	581,739.71			581,740	538,965	3,494,713	3,307,274
	SUB-TOTAL	0.04		(280,024.46)	(47,982.17)	(128,724.58)	5,553,376.11	1,843,043.19	1,539,174.78	5,448,495	5,336,438	31,842,320	32,385,575
	29,913,840.61	813,130.59	0.01	(1,710,122.38)	(294,405.64)	(769,006.21)	28,362,186.00	11,854,326.23	10,039,794.38	29,767,969	28,627,350	176,665,338	172,299,415
U. S. Navy	6,408,043.72				(19,610.22)	(179,152.00)	6,209,281.50			6,209,282	6,900,648	40,282,539	41,553,349
	TOTAL	813,130.59	0.01	(1,710,122.38)	(314,015.86)	(948,158.21)	34,571,467.50	11,854,326.23	10,039,794.38	35,977,250	35,527,998	216,947,877	213,852,765
NUMBER OF CUSTOMERS:													
R Residential	41,766									41,766	41,616	41,671	41,267
G Small Gen. Non Demand	4,025									4,025	3,276	4,022	3,088
J Small Gen. Demand	902									902	1,637	891	1,608
P Large General	152									152	177	146	176
I Independent PowerProducer	3									3		3	
H Private St. Lights	558									558	559	556	566
	47,406									47,406	47,265	47,288	46,704
Government Service:													
S Small Non Demand	725									725	586	730	596
K Small Demand	324									324	455	324	455
L Large	42									42	57	42	58
F Street Lighting	172									172	188	172	185
	SUB-TOTAL	1,263								1,263	1,286	1,268	1,294
	TOTAL	48,669								48,669	48,551	48,556	47,999
U. S. Navy	1									1	1	1	1
	GRAND TOTAL	48,670								48,670	48,552	48,557	48,000

GUAM POWER AUTHORITY
ACCRUED REVENUE

	TWELVE MONTHS ENDING	MARCH 2013	FEBRUARY 2013	JANUARY 2013	DECEMBER 2012	NOVEMBER 2012	OCTOBER 2012	SEPTEMBER 2012	AUGUST 2012	JULY 2012	JUNE 2012	MAY 2012	APRIL 2012
KWH SALES:													
Residential	457,688,255	38,142,960	29,754,527	38,221,465	39,490,257	38,323,183	38,217,023	35,763,715	36,879,794	40,907,126	39,691,558	43,737,040	38,559,607
Small General Non Demand	71,301,417	6,379,848	5,190,062	5,966,786	6,516,157	6,198,299	6,382,104	5,897,101	6,136,383	6,993,311	6,066,555	4,952,171	4,622,640
Small General Demand	189,940,076	15,709,986	14,224,943	15,974,105	16,306,175	15,978,643	16,038,011	15,464,674	15,554,587	16,384,358	14,852,711	17,491,990	15,959,893
Large General	304,029,193	24,624,782	24,919,337	24,620,038	26,064,279	24,597,577	25,472,460	25,761,320	23,569,463	26,090,538	25,804,308	27,299,316	25,205,775
Private Outdoor Lighting	647,496	53,682	53,804	53,642	53,588	53,534	54,166	53,950	54,328	53,102	53,445	53,379	56,876
Independent Power Producer	275,071	62,352	53,979	54,954	59,445	-4,034	48,375	0	0	0	0	0	0
Sub-Total	1,023,881,508	84,973,610	74,196,652	84,890,990	88,489,901	85,147,202	86,212,139	82,940,760	82,194,555	90,428,435	86,468,577	93,533,896	84,404,791
Government Service:													
Small Non Demand	12,771,068	1,210,704	750,728	1,315,298	1,124,330	1,056,359	1,211,754	1,061,317	1,129,687	1,067,633	1,235,671	846,312	761,275
Small Demand	95,840,187	8,403,810	7,288,295	8,260,651	8,241,971	7,774,698	8,807,012	7,961,896	7,465,363	7,818,586	7,590,314	8,716,558	7,511,033
Large	73,622,465	5,985,225	5,328,395	5,612,565	6,161,726	5,931,361	6,416,028	6,098,057	5,876,717	5,941,362	6,053,015	7,317,469	6,900,545
Street Lighting (Agencies)	11,352,829	945,837	945,837	947,079	945,837	945,567	946,971	945,783	945,729	945,729	945,783	945,783	946,894
Sub-Total	193,586,549	16,545,576	14,313,255	16,135,593	16,473,864	15,707,985	17,381,765	16,067,053	15,417,496	15,773,310	15,824,783	17,826,122	16,119,747
Total	1,217,468,057	101,519,186	88,509,907	101,026,583	104,963,765	100,855,187	103,593,904	99,007,813	97,612,051	106,201,745	102,293,360	111,360,018	100,524,538
U.S. Navy	348,222,760	28,014,596	25,272,292	29,335,554	31,879,894	29,254,869	29,953,816	29,375,333	29,509,561	29,475,103	30,467,265	30,154,655	25,529,822
Grand Total	1,565,690,817	129,533,782	113,782,199	130,362,137	136,843,659	130,110,056	133,547,720	128,383,146	127,121,612	135,676,848	132,760,625	141,514,673	126,054,360
REVENUE:													
Residential	121,675,263	10,149,433	8,257,650	10,081,007	10,331,009	10,382,792	10,302,165	9,691,280	9,812,865	10,669,806	10,420,452	11,629,352	9,947,450
Small General Non Demand	23,397,372	2,095,225	1,780,823	1,946,813	2,111,572	2,042,109	2,111,615	1,994,161	2,029,546	2,252,073	1,936,975	1,634,859	1,461,603
Small General Demand	56,564,362	4,818,632	4,536,051	4,838,634	4,930,152	4,875,984	4,992,971	4,503,238	4,455,620	4,404,584	3,944,932	5,489,249	4,774,314
Large General	87,194,223	7,204,032	7,324,411	7,066,493	7,483,792	7,544,469	7,329,497	7,258,601	6,748,547	7,175,882	7,199,823	7,845,214	7,013,463
Private Outdoor Lighting	391,188	32,977	32,614	32,712	32,681	34,956	33,823	32,819	34,622	31,044	32,477	32,494	27,967
Independent Power Producer	85,923	19,174	17,169	17,072	20,122	-5,179	17,565	0	0	0	0	0	0
Sub-Total	289,308,331	24,319,473	21,948,718	23,982,731	24,909,328	24,875,131	24,787,636	23,480,099	23,081,201	24,533,389	23,534,659	26,631,168	23,224,797
Government Service:													
Small Non Demand	4,305,296	409,103	272,563	437,039	375,095	355,856	405,869	364,532	382,920	357,453	409,551	285,443	249,873
Small Demand	29,502,588	2,666,396	2,371,360	2,542,874	2,556,972	2,456,605	2,851,646	2,358,119	2,275,943	2,269,773	2,071,945	2,819,311	2,261,645
Large	21,906,641	1,791,257	1,633,306	1,663,089	1,818,527	1,762,359	1,977,692	1,832,286	1,760,969	1,747,611	1,653,214	2,313,566	1,952,764
Street Lighting (Agencies)	6,940,624	581,740	581,740	579,235	579,236	586,001	586,761	584,400	586,106	576,905	576,939	576,986	544,576
Sub-Total	62,655,150	5,448,495	4,858,969	5,222,236	5,329,830	5,160,821	5,821,968	5,139,337	5,005,938	4,951,742	4,711,650	5,995,305	5,008,859
Total	351,963,481	29,767,969	26,807,687	29,204,968	30,239,157	30,035,952	30,609,605	28,619,436	28,087,138	29,485,131	28,246,308	32,626,473	28,233,656
U.S. Navy	83,755,575	6,209,282	5,715,319	6,756,623	7,535,943	7,007,881	7,057,492	6,961,770	6,871,607	7,578,069	8,004,499	7,458,613	6,598,478
Grand Total	435,719,056	35,977,250	32,523,006	35,961,590	37,775,100	37,043,833	37,667,097	35,581,206	34,958,745	37,063,200	36,250,807	40,085,086	34,832,134
NUMBER OF CUSTOMERS:													
Residential	41,629	41,766	41,706	41,634	41,599	41,662	41,660	41,607	41,721	41,615	41,616	41,365	41,600
Small General Non Demand	3,888	4,025	4,030	4,014	3,990	4,027	4,047	4,053	4,075	4,072	3,732	3,279	3,309
Small General Demand	1,076	902	895	899	877	887	883	881	872	1,159	1,400	1,623	1,636
Large General	160	152	111	153	153	153	153	156	156	177	200	148	206
Private Outdoor Lighting	553	558	558	557	555	554	552	548	548	547	550	551	556
Independent Power Producer	3	3	3	3	3	3	3	0	0	0	0	0	0
Sub-Total	47,309	47,406	47,303	47,260	47,177	47,286	47,298	47,245	47,372	47,570	47,498	46,966	47,307
Government Service:													
Small Non Demand	707	725	728	732	733	731	733	730	739	727	736	581	592
Small Demand	356	324	324	323	324	323	323	323	324	324	450	451	455
Large	46	42	41	42	42	42	43	42	42	43	59	55	57
Street Lighting (Agencies)	173	172	171	172	172	172	173	171	170	170	172	171	188
Sub-Total	1,282	1,263	1,264	1,269	1,271	1,268	1,272	1,266	1,275	1,264	1,417	1,258	1,292
Total	48,590	48,669	48,567	48,529	48,448	48,554	48,570	48,511	48,647	48,834	48,915	48,224	48,599
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	48,591	48,670	48,568	48,530	48,449	48,555	48,571	48,512	48,648	48,835	48,916	48,225	48,600

GUAM POWER AUTHORITY
ACCRUED REVENUE
MARCH 2013

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER			\$ 0.19235 OIL		
			AMOUNT	C/KWH	C/KWH	AMOUNT	KWH	REVENUE	C/KWH	NON-FUEL AMOUNT	C/KWH	AMOUNT
Month										19.23		
R Residential	41,766	38,142,960	\$ 10,149,433	\$ 26.61	\$ 26.61	10,149,433	913	\$ 243.01	\$ 7.37	\$ 2,812,766	\$ 19.23	\$ 7,336,667
G Small Gen. Non Demand	4,025	6,379,848	\$ 2,095,225	\$ 32.84	\$ 32.84	2,095,225	1,585	\$ 520.55	\$ 13.61	\$ 868,083	\$ 19.23	\$ 1,227,142
J Small Gen. Demand	902	15,709,986	\$ 4,818,632	\$ 30.67	\$ 30.67	4,818,632	17,417	\$ 5,342.16	\$ 11.44	\$ 1,797,603	\$ 19.23	\$ 3,021,030
P Large General	152	24,624,782	\$ 7,204,032	\$ 29.26	\$ 29.26	7,204,032	162,005	\$ 47,394.95	\$ 10.02	\$ 2,483,702	\$ 19.17	\$ 4,720,330
I Independent Power Producer	3	62,352	\$ 19,174	\$ 30.75	\$ 30.75	19,174	20,784	\$ 6,391.27	\$ 11.52	\$ 7,682	\$ 18.43	\$ 11,492
H Private St. Lights	558	53,682	\$ 32,977	\$ 61.43	\$ 61.43	32,977	96	\$ 59.10	\$ 42.20	\$ 22,652	\$ 19.23	\$ 10,326
Sub-Total	47,406	84,973,610	\$ 24,319,473	\$ 28.62	\$ 28.62	24,319,473	1,792	\$ 513.00	\$ 9.39	\$ 7,992,487	\$ 19.21	\$ 16,326,987
Government Service:												
S Small Non Demand	725	1,210,704	\$ 409,103	\$ 33.79	\$ 33.79	409,103	1,670	\$ 564.28	\$ 14.56	\$ 176,229	\$ 19.23	\$ 232,875
K Small Demand	324	8,403,810	\$ 2,666,396	\$ 31.73	\$ 31.73	2,666,396	25,938	\$ 8,229.62	\$ 12.49	\$ 1,049,952	\$ 19.23	\$ 1,616,444
L Large	42	5,985,225	\$ 1,791,257	\$ 29.93	\$ 29.93	1,791,257	142,505	\$ 42,648.97	\$ 10.69	\$ 656,139	\$ 18.97	\$ 1,135,118
F Street Lighting (Agencies)	172	945,837	\$ 581,740	\$ 61.51	\$ 61.51	581,740	5,499	\$ 3,882.21	\$ 42.27	\$ 399,811	\$ 19.23	\$ 181,299
Sub-Total	1,263	16,545,576	\$ 5,448,495	\$ 32.93	\$ 32.93	5,448,495	13,100	\$ 4,313.93	\$ 13.70	\$ 2,282,130	\$ 19.14	\$ 3,166,366
U.S. Navy	48,669	101,519,186	\$ 29,767,969	\$ 61.55	\$ 61.55	29,767,969	2,086	\$ 611.64	\$ 10.12	\$ 10,274,617	\$ 19.20	\$ 19,493,362
	1	28,014,596	\$ 6,209,282	\$ 22.16	\$ 22.16	6,209,282			\$ 5.11	\$ 1,431,196	\$ 17.06	\$ 4,778,085
TOTAL	48,670	129,533,782	\$ 35,977,250	\$ 28	\$ 27.77	35,977,250	2,661	\$ 739	\$ 9.04	\$ 11,705,813	\$ 18.74	\$ 24,271,438
Six Month Endings March 2013												
R Residential	41,671	222,149,415	\$ 59,504,057	\$ 26.79	\$ 26.79	59,504,057	5,331	\$ 1,427.94	\$ 7.73	\$ 17,181,383	\$ 19.05	\$ 42,322,673
G Small Gen. Non Demand	4,022	36,633,256	\$ 12,088,155	\$ 33.00	\$ 33.00	12,088,155	9,108	\$ 3,005.38	\$ 13.94	\$ 5,108,006	\$ 19.05	\$ 6,980,150
J Small Gen. Demand	891	94,231,863	\$ 28,992,426	\$ 30.77	\$ 30.77	28,992,426	105,819	\$ 32,557.47	\$ 11.72	\$ 11,043,131	\$ 19.05	\$ 17,949,295
P Large General	146	150,298,473	\$ 43,952,693	\$ 29.24	\$ 29.24	43,952,693	1,030,618	\$ 301,389.90	\$ 10.26	\$ 15,425,628	\$ 18.98	\$ 28,527,065
I Independent Power Producer	3	275,071	\$ 85,923	\$ 31.24	\$ 31.24	85,923	91,690	\$ 28,641.01	\$ 12.96	\$ 35,637	\$ 18.28	\$ 50,286
H Private St. Lights	556	322,416	\$ 199,764	\$ 61.96	\$ 61.96	199,764	580	\$ 359.50	\$ 42.90	\$ 138,315	\$ 19.06	\$ 61,449
Sub-Total	47,288	503,910,494	\$ 144,823,018	\$ 28.74	\$ 28.74	144,823,018	10,656	\$ 3,062.55	\$ 9.71	\$ 48,932,100	\$ 19.03	\$ 95,890,918
Government Service:												
S Small Non Demand	730	6,669,173	\$ 2,255,525	\$ 33.82	\$ 33.82	2,255,525	9,132	\$ 3,088.35	\$ 14.77	\$ 985,154	\$ 19.05	\$ 1,270,371
K Small Demand	324	48,776,437	\$ 15,446,852	\$ 31.67	\$ 31.67	15,446,852	150,777	\$ 47,746.06	\$ 12.61	\$ 6,151,167	\$ 19.06	\$ 9,294,685
L Large	42	35,435,300	\$ 10,646,230	\$ 30.04	\$ 30.04	10,646,230	843,698	\$ 253,481.67	\$ 11.35	\$ 4,020,876	\$ 18.70	\$ 6,625,364
F Street Lighting (Agencies)	172	5,677,128	\$ 3,494,713	\$ 61.56	\$ 61.56	3,494,713	33,007	\$ 20,318.10	\$ 42.50	\$ 2,412,725	\$ 19.06	\$ 1,081,988
Sub-Total	1,268	96,558,038	\$ 31,842,320	\$ 32.98	\$ 32.98	31,842,320	76,160	\$ 25,115.54	\$ 14.05	\$ 13,569,922	\$ 18.92	\$ 18,272,398
U.S. Navy	1	173,711,021	\$ 40,282,539	\$ 23.19	\$ 23.19	40,282,539			\$ 5.76	\$ 10,012,796	\$ 17.43	\$ 30,269,743
TOTAL	48,557	774,179,553	\$ 216,947,877	\$ 28.02	\$ 28.02	216,947,877	15,944	\$ 4,467.89	\$ 9.37	\$ 72,514,818	\$ 18.66	\$ 144,433,059
Twelve Months Ending March 2013												
R Residential	41,629	457,688,255	\$ 121,675,263	\$ 26.58	\$ 26.58	121,675,263	10,994	\$ 2,922.83	\$ 7.85	\$ 35,947,871	\$ 18.73	\$ 85,727,391
G Small Gen. Non Demand	3,888	71,301,417	\$ 23,397,372	\$ 32.81	\$ 32.81	23,397,372	18,340	\$ 6,018.23	\$ 14.05	\$ 10,016,644	\$ 18.77	\$ 13,380,728
J Small Gen. Demand	1,076	189,940,076	\$ 56,564,362	\$ 29.78	\$ 29.78	56,564,362	176,497	\$ 52,560.97	\$ 11.05	\$ 20,984,328	\$ 18.73	\$ 35,580,034
P Large General	160	304,029,193	\$ 87,194,223	\$ 28.68	\$ 28.68	87,194,223	1,902,164	\$ 545,532.16	\$ 10.06	\$ 30,575,020	\$ 18.62	\$ 56,619,203
I Independent Power Producer	3	275,071	\$ 85,923	\$ 31.24	\$ 31.24	85,923	91,690	\$ 28,641.01	\$ 12.96	\$ 35,637	\$ 18.28	\$ 50,286
H Private St. Lights	553	647,496	\$ 391,188	\$ 60.42	\$ 60.42	391,188	1,171	\$ 707.61	\$ 41.73	\$ 270,178	\$ 18.69	\$ 121,010
Sub-Total	47,309	1,023,881,508	\$ 289,308,331	\$ 28.26	\$ 28.26	289,308,331	21,643	\$ 6,115.31	\$ 9.55	\$ 97,829,678	\$ 18.70	\$ 191,478,653
Government Service:												
S Small Non Demand	707	12,771,068	\$ 4,305,296	\$ 33.71	\$ 33.71	4,305,296	18,057	\$ 6,087.38	\$ 14.94	\$ 1,908,194	\$ 18.77	\$ 2,397,102
K Small Demand	356	95,840,187	\$ 29,502,588	\$ 30.78	\$ 30.78	29,502,588	269,466	\$ 82,950.11	\$ 12.03	\$ 11,528,714	\$ 18.75	\$ 17,973,874
L Large	46	73,622,465	\$ 21,906,641	\$ 29.76	\$ 29.76	21,906,641	1,606,308	\$ 477,963.09	\$ 11.37	\$ 8,372,721	\$ 18.38	\$ 13,533,920
F Street Lighting (Agencies)	173	11,352,829	\$ 6,940,624	\$ 61.14	\$ 61.14	6,940,624	65,687	\$ 40,157.90	\$ 42.44	\$ 4,818,499	\$ 18.69	\$ 2,122,125
Sub-Total	1,282	193,566,549	\$ 62,655,150	\$ 32.37	\$ 32.37	62,655,150	151,053	\$ 48,888.86	\$ 13.76	\$ 26,628,128	\$ 18.61	\$ 36,027,021
U.S. Navy	48,590	1,217,468,057	\$ 351,963,481	\$ 28.91	\$ 28.91	351,963,481	25,056	\$ 55,004.17	\$ 10.22	\$ 124,457,806	\$ 18.69	\$ 227,505,674
	1	348,222,760	\$ 83,755,575	\$ 24.05	\$ 24.05	83,755,575			\$ 5.98	\$ 20,829,472	\$ 18.07	\$ 62,926,103
TOTAL	48,591	1,565,690,817	\$ 435,719,056	\$ 27.83	\$ 27.83	435,719,056	32,222	\$ 8,967.00	\$ 9.28	\$ 145,287,279	\$ 18.55	\$ 290,431,777

RATIO OF CASH COLLECTIONS TO REVENUES (W/Out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

	RATIO OF CASH COLLECTIONS TO REVENUES (W/Out NAVY)			RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)						
	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860			91.1					
FY '85	63,535,771	64,644,307			101.7					
FY '86	52,857,474	52,898,185			100.1					
FY '87	52,760,600	52,035,730			98.6					
FY '88	54,212,530	53,793,491			99.2					
FY '89	60,144,708	59,834,532			99.5					
FY '90	66,637,662	65,407,484			98.2					
FY '91	75,171,479	72,698,168			96.7					
FY '92	88,921,913	87,673,587			98.6					
FY '93	102,236,162	102,098,051			99.9					
FY '94	113,351,192	109,508,852			96.6					
FY '95	124,480,754	124,702,727			100.2					
FY '96	145,526,020	138,433,377			95.1					
FY '97	160,766,774	155,838,082			96.9					
FY '98	147,911,949	143,919,693			97.3					
FY '99	161,284,017	149,567,609			92.7					
FY '00	184,520,202	163,697,308			88.7					
FY '01	199,420,854	193,362,986			97.0					
FY '02	170,724,641	166,616,654			97.6					
FY '03	158,972,588	156,486,387			98.4					
FY '04	192,634,448	189,360,072			98.3					
FY '05	205,188,514	205,682,471			100.2					
FY '06	238,102,963	237,705,998			99.8					
FY 2007 TOTAL	254,466,696	253,588,385			99.7	305,868,887	305,474,368			
FY 2008 TOTAL	301,950,231	298,779,233			98.9	369,496,292	376,891,562			
FY 2009 TOTAL	306,630,576	319,206,947			104.1	388,160,478	397,100,965			
FY 2010 TOTAL	73,341,752	81,344,376			110.9	91,000,891	99,339,961			
FY 2010 TOTAL	295,763,740	307,583,970			104.0	364,886,780	374,846,973			
Oct 2010	24,313,695	23,520,066	96.74	108.59	103.49	30,093,800	29,441,554	97.83	108.60	102.87
Nov 2010	23,101,021	24,406,828	105.65	103.74	104.26	28,164,654	28,545,222	101.35	103.59	103.43
Dec 2010	24,726,144	23,236,143	93.97	98.64	102.44	31,368,457	27,590,644	87.96	95.48	101.31
	<u>72,140,860</u>	<u>71,163,038</u>				<u>89,626,911</u>	<u>85,577,420</u>			
Jan 2011	23,577,831	25,096,025	106.44	101.87	103.15	29,022,927	31,944,534	110.07	99.46	102.22
Feb 2011	25,429,065	24,391,253	95.92	98.63	102.26	30,740,112	29,901,292	97.27	98.14	101.63
Mar 2011	26,859,256	28,332,354	105.48	102.57	102.58	32,842,907	35,274,572	107.40	104.87	102.03
	<u>75,866,152</u>	<u>77,819,632</u>				<u>92,605,946</u>	<u>97,120,398</u>			
Apr 2011	27,650,439	25,126,962	90.87	97.39	101.88	33,030,254	30,223,192	91.50	98.74	101.57
May 2011	28,888,135	29,003,846	100.40	98.88	102.30	35,883,623	35,294,062	98.36	99.05	101.79
Jun 2011	28,001,918	28,707,859	102.52	97.99	102.38	34,378,120	37,201,084	108.21	99.44	102.19
	<u>84,540,492</u>	<u>82,838,667</u>				<u>103,291,997</u>	<u>102,718,337</u>			
Jul 2011	26,872,257	26,997,330	100.47	101.13	102.05	32,903,812	32,398,470	98.46	101.68	102.02
Aug 2011	31,201,434	30,307,735	97.14	99.93	100.20	37,913,844	37,001,242	97.59	101.34	100.48
Sep 2011	29,360,187	30,542,262	104.03	100.47	99.90	35,497,190	35,382,839	99.68	98.60	99.58
	<u>87,433,878</u>	<u>87,847,327</u>				<u>106,314,846</u>	<u>104,782,551</u>			
FY 2011 TOTAL	<u>319,981,382</u>	<u>319,668,662</u>				<u>391,839,700</u>	<u>390,198,707</u>			
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53
Dec 2011	30,954,292	31,874,989	102.97	99.92	100.18	38,419,851	40,932,488	106.54	98.13	100.08
	<u>89,507,819</u>	<u>89,434,608</u>				<u>110,721,367</u>	<u>108,655,449</u>			
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,360,621	106.19	102.12	99.92
Feb 2012	24,868,573	29,140,548	117.18	109.73	102.18	31,478,950	38,715,101	122.99	111.30	101.84
Mar 2012	28,627,350	29,305,766	102.37	109.71	101.94	35,527,998	34,704,698	97.68	108.39	101.06
	<u>82,791,596</u>	<u>90,827,806</u>				<u>103,131,399</u>	<u>111,780,420</u>			
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81
May 2012	32,626,473	31,651,864	97.01	99.68	102.33	40,085,086	38,685,889	96.51	98.38	101.61
Jun 2012	28,246,308	33,590,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99
	<u>89,106,437</u>	<u>93,482,624</u>				<u>111,168,027</u>	<u>114,709,366</u>			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,958,745	38,848,267	111.13	109.70	103.70
Sep 2012	28,619,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	<u>86,191,707</u>	<u>91,722,505</u>				<u>107,603,153</u>	<u>112,248,330</u>			
FY 2012 TOTAL	<u>347,597,559</u>	<u>365,467,543</u>				<u>432,623,946</u>	<u>447,393,565</u>			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	37,043,833	33,931,262	91.60	96.99	103.99
Dec 2012	30,239,158	32,263,563	106.69	99.53	105.02	37,775,101	37,936,632	100.43	98.39	103.46
	<u>90,884,715</u>	<u>90,460,876</u>				<u>112,486,031</u>	<u>110,671,239</u>			
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52
Feb 2013	26,807,687	23,594,504	88.01	98.16	101.87	32,523,006	33,549,580	103.16	103.48	102.09
Mar 2013	29,767,969	30,060,755	100.98	96.13	101.75	35,977,250	39,229,403	109.04	106.50	103.02
	<u>85,780,624</u>	<u>82,460,227</u>				<u>104,461,846</u>	<u>111,248,473</u>			

ARLAG95

GUAM POWER AUTHORITY
ACCOUNTS RECEIVABLE TRADE
A/R LAG REPORT

Metered	RESIDENTIAL				4	COMMERCIAL				7	GOVERNMENT			
	1		3			5		6			8		9	
	Revenues Moving	Average Annual	Outstanding			Revenues Moving	Average Annual	Outstanding			Revenues Moving	Average Annual	Outstanding	
Month	12 Months	Daily Rev	A/R	3/2	Month	12 Months	Daily Rev	A/R	6/5	Month	12 Months	Daily Rev	A/R	9/8
OCT-08	103,359,531	283,177	10,285,535	36.32	OCT-08	150,077,707	411,172	14,801,136	36.00	OCT-08	54,762,887	150,035	5,764,028	38.42
NOV-08	106,196,667	290,950	11,815,512	40.61	NOV-08	154,085,336	422,152	17,002,810	40.28	NOV-08	55,583,288	152,283	6,790,066	44.59
DEC-08	107,647,923	294,926	9,909,094	33.60	DEC-08	155,734,079	426,669	14,259,427	33.42	DEC-08	55,969,650	153,342	6,461,355	42.14
JAN-09	108,643,291	297,653	10,131,673	34.04	JAN-09	157,350,805	431,098	14,579,725	33.82	JAN-09	56,384,249	154,477	7,547,946	48.86
FEB-09	109,410,106	299,754	9,761,452	32.56	FEB-09	157,637,111	431,882	14,046,968	32.52	FEB-09	56,635,723	155,166	6,011,487	38.74
MAR-09	108,892,013	298,334	8,429,718	28.26	MAR-09	158,203,818	433,435	12,130,570	27.99	MAR-09	56,671,923	155,266	6,898,133	44.43
APR-09	106,836,652	292,703	8,950,451	30.58	APR-09	154,985,901	424,619	12,879,917	30.33	APR-09	56,206,486	153,990	6,154,660	39.97
MAY-09	107,341,431	294,086	8,685,330	29.53	MAY-09	155,970,673	427,317	12,498,402	29.25	MAY-09	56,794,689	155,602	5,665,212	36.41
JUN-09	106,553,925	291,929	8,657,353	29.66	JUN-09	153,789,038	421,340	12,458,142	29.57	JUN-09	56,401,075	154,523	4,816,581	31.17
JUL-09	102,934,157	282,011	8,494,032	30.12	JUL-09	147,486,491	404,073	12,223,120	30.25	JUL-09	54,533,248	149,406	5,128,998	34.33
AUG-09	101,401,650	277,813	8,131,371	29.27	AUG-09	145,090,930	397,509	11,701,241	29.44	AUG-09	53,597,102	146,841	5,158,545	35.13
SEP-09	103,972,385	284,856	8,774,096	30.80	SEP-09	147,652,770	404,528	12,626,138	31.21	SEP-09	55,005,422	150,700	5,403,926	35.86
OCT-09	102,707,918	281,392	8,653,697	30.75	OCT-09	145,081,711	397,484	12,452,881	31.33	OCT-09	54,055,047	148,096	5,310,203	35.86
NOV-09	100,342,476	274,911	9,072,407	33.00	NOV-09	141,084,388	386,533	9,072,407	23.47	NOV-09	53,594,949	146,835	5,956,861	40.57
DEC-09	99,099,758	271,506	8,154,247	30.03	DEC-09	139,248,113	381,502	11,734,160	30.76	DEC-09	53,071,528	145,401	5,475,449	37.66
JAN-10	97,926,786	268,293	9,146,562	34.09	JAN-10	137,218,444	375,941	13,162,126	35.01	JAN-10	52,550,735	143,975	5,466,256	37.97
FEB-10	97,532,410	267,212	8,024,434	30.03	FEB-10	136,511,363	374,004	11,547,357	30.87	FEB-10	53,019,643	145,259	5,932,487	40.84
MAR-10	98,082,126	268,718	8,073,845	30.05	MAR-10	136,222,467	373,212	11,618,460	31.13	MAR-10	52,831,836	144,745	6,021,182	41.60
APR-10	97,863,492	268,119	8,919,987	33.27	APR-10	135,167,389	370,322	12,836,079	34.66	APR-10	52,210,617	143,043	6,163,680	43.09
MAY-10	99,854,088	273,573	9,272,811	33.90	MAY-10	137,374,219	376,368	13,343,802	35.45	MAY-10	53,426,769	146,375	6,168,504	42.14
JUN-10	101,128,515	277,064	8,247,270	29.77	JUN-10	138,434,429	379,272	11,868,023	31.29	JUN-10	53,791,239	147,373	6,076,752	41.23
JUL-10	105,444,526	288,889	9,537,091	33.01	JUL-10	143,740,516	393,810	13,724,107	34.85	JUL-10	55,972,505	153,349	6,179,352	40.30
AUG-10	106,923,393	290,201	8,586,447	29.59	AUG-10	143,415,561	392,919	12,356,106	31.45	AUG-10	56,128,713	153,777	5,673,419	36.89
SEP-10	101,891,796	279,156	8,211,843	29.42	SEP-10	139,408,993	381,942	11,817,043	30.94	SEP-10	54,466,058	149,222	5,394,415	36.15
OCT-10	102,105,129	279,740	8,287,473	29.63	OCT-10	139,365,188	381,822	11,925,876	31.23	OCT-10	54,679,426	149,807	5,864,112	39.14
NOV-10	101,802,986	278,912	8,470,201	30.37	NOV-10	139,381,223	381,866	12,188,825	31.92	NOV-10	54,541,086	149,428	5,601,128	37.48
DEC-10	102,462,235	280,718	8,961,401	31.92	DEC-10	139,682,305	382,691	12,895,675	33.70	DEC-10	54,817,035	150,184	5,544,476	36.92
JAN-11	102,914,041	281,956	8,349,779	29.61	JAN-11	139,633,140	382,557	12,015,536	31.41	JAN-11	55,303,147	151,515	5,667,888	37.41
FEB-11	104,506,066	286,318	8,989,357	31.40	FEB-11	141,319,625	387,177	12,935,905	33.41	FEB-11	55,491,546	152,032	5,870,569	38.61
MAR-11	105,141,329	288,058	8,141,657	28.26	MAR-11	141,622,880	388,008	11,716,043	30.20	MAR-11	55,721,899	152,663	5,903,817	38.67
APR-11	106,100,406	290,686	9,807,620	33.74	APR-11	142,399,455	390,135	14,113,404	36.18	APR-11	56,124,377	153,765	6,107,943	39.72
MAY-11	106,824,199	292,669	9,537,972	32.59	MAY-11	142,533,512	390,503	13,725,374	35.15	MAY-11	56,131,064	153,784	6,023,109	39.17
JUN-11	106,741,089	292,441	9,695,838	33.15	JUN-11	142,830,319	391,316	13,952,548	35.66	JUN-11	56,318,694	154,298	6,211,672	40.26
JUL-11	106,801,063	292,606	9,748,847	33.32	JUL-11	142,679,426	390,903	14,028,829	35.89	JUL-11	56,126,646	153,772	6,634,054	43.14
AUG-11	109,874,438	301,026	9,833,007	32.66	AUG-11	144,768,322	396,626	14,149,937	35.68	AUG-11	57,493,137	157,515	6,561,232	41.65
SEP-11	112,320,264	307,727	10,007,498	32.52	SEP-11	148,798,484	407,667	14,401,034	35.33	SEP-11	58,863,737	161,271	7,036,750	43.63
OCT-11	114,221,792	312,936	9,569,144	30.58	OCT-11	151,470,190	414,987	13,770,232	33.18	OCT-11	60,035,717	164,481	7,346,348	44.66
NOV-11	115,811,197	317,291	10,726,537	33.81	NOV-11	154,077,923	422,131	15,435,749	36.57	NOV-11	61,231,346	167,757	7,310,773	43.58
DEC-11	118,170,416	323,755	10,017,070	30.94	DEC-11	157,009,382	430,163	14,414,808	33.51	DEC-11	62,168,816	170,326	7,102,900	41.70
JAN-12	120,179,468	329,259	9,201,213	27.95	JAN-12	159,936,500	438,182	13,240,770	30.22	JAN-12	62,950,489	172,467	7,034,119	40.79
FEB-12	119,475,419	327,330	9,545,564	29.16	FEB-12	160,069,382	438,546	13,736,300	31.32	FEB-12	62,961,164	172,496	6,682,206	38.74
MAR-12	119,899,982	328,493	10,249,102	31.20	MAR-12	160,969,950	441,014	14,748,708	33.44	MAR-12	63,404,109	173,710	6,969,530	40.12
APR-12	119,873,095	328,419	10,617,062	32.33	APR-12	161,585,881	442,701	15,278,211	34.51	APR-12	63,398,282	173,694	8,548,189	49.21
MAY-12	120,922,922	331,296	11,497,093	34.70	MAY-12	163,422,461	447,733	16,544,598	36.95	MAY-12	64,250,214	176,028	7,705,796	43.78
JUN-12	121,036,224	331,606	11,514,215	34.72	JUN-12	163,753,019	448,638	16,569,237	36.93	JUN-12	64,050,744	175,481	6,869,956	39.15
JUL-12	122,087,126	334,485	11,588,728	34.65	JUL-12	165,047,648	452,185	16,676,462	36.88	JUL-12	64,318,088	176,214	6,828,221	38.75
AUG-12	120,788,312	330,927	10,353,639	31.29	AUG-12	163,822,006	448,827	14,899,138	33.20	AUG-12	63,727,991	174,597	6,449,239	36.94
SEP-12	120,545,445	330,261	11,532,171	34.92	SEP-12	163,853,708	448,914	16,595,076	36.97	SEP-12	63,198,405	173,146	6,906,764	39.89
OCT-12	120,646,177	330,537	10,465,726	31.66	OCT-12	164,329,330	450,217	15,060,435	33.45	OCT-12	63,171,926	173,074	7,202,557	41.62
NOV-12	121,469,948	332,794	12,268,812	36.87	NOV-12	165,430,872	453,235	17,655,120	38.95	NOV-12	62,788,768	172,024	8,888,437	51.67
DEC-12	120,879,858	331,178	12,286,889	37.10	DEC-12	165,531,656	453,511	17,681,133	38.99	DEC-12	62,562,940	171,405	7,313,702	42.67
JAN-13	120,786,493	330,922	12,196,586	36.86	JAN-13	165,570,174	453,617	17,551,185	38.69	JAN-13	62,527,081	171,307	9,604,944	56.07
FEB-13	121,274,192	332,258	11,636,272	35.02	FEB-13	167,005,578	457,550	16,744,879	36.60	FEB-13	62,543,092	171,351	9,454,399	55.18
MAR-13	121,675,263	333,357	12,018,597	36.05	MAR-13	167,633,048	459,269	17,295,055	37.66	MAR-13	62,655,150	171,658	9,410,777	54.82

GPA-318	ENERGY ACCOUNT								FOR INTERNAL USE ONLY	
	FISCAL YEAR 2013 & 2012									
318Mar13										
	March 2013		March 2012		Y T D 2013		Y T D 2012		MOVING TWELVE MONTHS	
Gross Generation										
Number of days in period	31		31		151		151		365	
Peak demand	237		243		249		249			
Date	03/04/13		03/07/12		10/17/12		11/21/11			
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	52,910,700		48,006,000		353,955,500		240,768,100		704,733,300	
Cabras No. 3	0		21,152,715		27,830,140		138,435,563		130,176,592	
Cabras No. 4	23,906,779		25,251,101		130,109,411		131,847,525		250,779,320	
MEC (ENRON) Piti 8 (IPP)	29,069,200		10,746,500		156,326,100		127,823,100		278,015,540	
MEC (ENRON) Piti 9 (IPP)	27,589,100		28,442,900		148,809,400		166,126,500		268,399,600	
TEMES Piti 7 (IPP)	247,188		916,925		327,283		1,234,962		327,283	
Tanguisson 2	0		8,227,700		10,189,300		44,570,600		49,166,300	
Tanguisson 1	5,648,700		1,100,900		22,079,000		11,211,900		58,734,600	
Diesels & CT's:										
MDI 10MW	803,297		545,812		2,354,537		1,859,927		5,188,866	
Dededo Diesel	0		0		28,900		10,600		28,900	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	586,800		198,000		1,825,200		486,000		2,156,400	
Yigo CT (Leased)	525,600		198,000		2,235,600		982,800		4,183,200	
Tenjo	2,676,240		2,593,440		8,909,950		10,542,960		15,214,990	
Talofoto 10 MW	488,880		388,800		1,329,840		1,522,080		3,209,040	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
	144,452,484		147,768,793		866,310,161		877,422,617		1,770,313,931	
Ratio to last year		97.76		94.25		98.73		96.35		98.48
Station use	7,309,741		7,914,558		45,459,853		46,296,563		96,902,540	
Ratio to gross generation		5.06		5.36		5.25		5.28		5.47
Net send out	137,142,743		139,854,235		820,850,308		831,126,054		1,673,411,391	
Ratio to last year		98.06		93.87		98.76		96.53		98.19
KWH deliveries:										
Sales to Navy (@34.5kv)	28,014,596		27,138,054		173,711,021		169,199,407		348,222,760	
Ratio to last year		103.23		87.87		102.67		96.51		99.10
GPA-metered	109,128,147		112,716,181		647,139,287		661,926,647		1,325,188,631	
Ratio to last year		96.82		95.44		97.77		96.54		97.96
Power factor adj.	0		0		0		0		0	
Adjusted	109,128,147		112,716,181		647,139,287		661,926,647		1,325,188,631	
GPA KWH Accountability:										
Sales to civilian customers- accrual basis	101,519,186		105,251,746		600,468,532		603,496,182		1,217,468,057	
Ratio to last year		96.45		101.17		99.50		96.74		98.22
GPA use-KWH	240,120		248,960		1,444,884		1,462,281		2,926,051	
Unaccounted For	7,368,841		7,215,475		45,225,871		56,968,184		104,794,523	
Ratio to deliveries		6.75		6.40		6.99		8.61		7.91
Ratio to Gross Generation		5.10		4.88		5.22		6.49		5.92
Ratio to Net Send Out		5.37		5.16		5.51		6.85		6.26

**Guam Power Authority
Fuel Costs
FISCAL YEAR 2013**

317Mar13

Description	March 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
RFO	194,364	\$19,787,394.49	1,017,189	\$104,574,700.76	1,862,028	\$199,899,409.95
Diesel	10,242	\$1,552,468.32	32,518	\$4,847,051.95	58,456	\$8,779,513.53
Low Sulfur	8,949	\$967,961.32	250,294	\$27,358,120.34	775,672	\$82,837,932.61
Deferred Fuel Costs	0	\$1,532,305.00	0	\$5,245,904.84	0	-\$4,351,826.76
Fuel Adjustments	0	\$0.00	0	\$50,070.09	0	\$136,551.30
Fuel Handling Costs	0	\$431,307.73	0	\$2,357,200.69	0	\$3,130,186.98
	213,555	\$24,271,436.86	1,300,002	\$144,433,048.67	2,696,157	\$290,431,767.61
IWPS:						
GPA RFO	194,364	\$19,787,394.49	1,017,189	\$104,574,700.76	1,862,028	\$199,899,409.95
Diesel	10,242	\$1,552,468.32	32,518	\$4,847,051.95	58,456	\$8,779,513.53
Low Sulfur	8,949	\$967,961.32	250,294	\$27,358,120.34	775,672	\$82,837,932.61
Deferred Fuel Costs	0	\$1,532,305.00	0	\$5,245,904.84	0	-\$4,351,826.76
Fuel Variance	0	\$0.00	0	\$50,070.09	0	\$136,551.30
Fuel Handling Costs	0	\$431,307.73	0	\$2,357,200.69	0	\$3,130,186.98
	213,555	\$24,271,436.86	1,300,002	\$144,433,048.67	2,696,157	\$290,431,767.61
AVERAGE COST/Bbl.						
GPA RFO		\$101.81		\$102.81		\$107.36
Diesel		\$151.59		\$149.06		\$150.19
Low Sulfur		\$108.17		\$109.30		\$106.80
AS BURNED						
Tanguisson I						
RFO	10,965	\$1,088,607.42	44,424	\$4,587,806.43	120,248	\$13,108,043.21
Diesel	0	\$1,425.27	69	\$20,778.43	198	\$41,248.15
	10,974	\$1,090,032.69	44,493	\$4,608,584.86	120,446	\$13,149,291.36
Tanguisson II						
RFO	0	\$0.00	21,022	\$2,195,905.02	103,136	\$11,509,926.11
Diesel	0	\$1,425.27	69	\$20,778.43	197	\$41,248.16
	9	\$1,425.27	21,091	\$2,216,683.45	103,333	\$11,551,174.27
Cabras 1 & 2						
RFO	80,573	\$8,257,536.00	486,472	\$50,025,072.98	846,319	\$90,375,549.74
Low Sulfur	5,574	\$602,877.76	92,417	\$10,170,061.10	301,661	\$32,043,150.30
Diesel	236	\$35,649.79	816	\$122,228.45	1,915	\$299,535.55
	86,383	\$8,896,063.55	579,705	\$60,317,362.53	1,149,896	\$122,718,235.59
Cabras 3 & 4						
RFO	31,124	\$3,162,468.09	102,614	\$10,407,933.63	184,373	\$20,051,176.01
Low Sulfur	600	\$64,884.75	109,863	\$11,915,748.96	342,703	\$36,809,856.90
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	31,724	\$3,227,352.84	212,478	\$22,323,682.59	527,076	\$56,861,032.91
MEC (Piti Units 8&9)						
RFO	71,702	\$7,278,783.07	362,657	\$37,357,982.70	607,952	\$64,854,714.88
Low Sulfur	2,775	\$300,198.81	48,014	\$5,272,310.28	131,307	\$13,984,925.41
Diesel	0	\$0.00	20	\$2,278.77	121	\$13,745.56
	74,477	\$7,578,981.88	410,691	\$42,632,571.75	739,380	\$78,853,385.85
Diesel & CT's - GPA:						
MDI Dsl	1,306	\$201,975.01	3,699	\$563,260.26	8,059	\$1,240,850.67
Dededo	0	\$0.00	55	\$3,375.52	55	\$3,375.52
Dededo CT #1	0	\$0.00	1	\$86.25	29	\$2,222.19
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	1,262	\$180,168.19	3,474	\$485,874.68	4,270	\$595,407.79
Yigo CT	1,126	\$156,077.18	4,802	\$663,398.36	9,172	\$1,264,638.89
Talofoto 10 MW	780	\$120,724.72	2,276	\$351,921.84	5,584	\$856,176.19
Tenjo	4,824	\$748,127.47	15,260	\$2,338,710.14	26,792	\$4,139,355.59
TEMES (IPP)	638	\$102,341.62	1,471	\$229,377.95	1,471	\$229,377.95
PUAG Generators	51	\$4,553.80	506	\$44,982.88	594	\$52,331.32
	9,987	\$1,513,967.99	31,544	\$4,680,987.88	56,026	\$8,383,736.11
Diesel-USN:						
Marbo CT	0	\$0.00	0	\$0.00	0	\$0.00
	0	\$0.00	0	\$0.00	0	\$0.00
Deferred Fuel Costs	0	\$1,532,305.00		\$5,245,904.84		-\$4,351,826.76
Adjustment		\$0.00		\$50,070.09		\$136,551.30
Fuel Handling Costs	0	\$431,307.73		\$2,357,200.69		\$3,130,186.98
TOTAL	213,554	\$24,271,437.00	1,300,002	\$144,433,049.00	2,696,157	\$290,431,768.00

SALES, DELIVERIES AND GROSS GENERATION
KWH (000's)

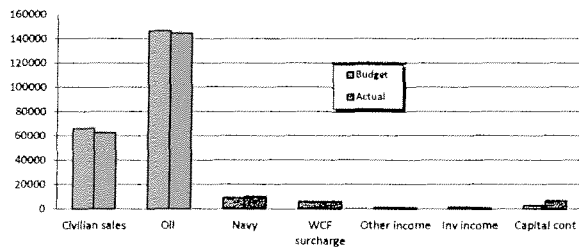
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PERIODS	GPA SALES (ACCRUED) (EXCLUDES NAVY)				LOSSES				DELIVERIES TO GPA				DELIVERIES TO NAVY				TWPS GROSS GENERATION			
	MOVING		12 MONTHS		*1	*2	*3	MOVING		12 MONTHS		MOVING		12 MONTHS		MOVING		12 MONTHS		
	MONTHLY	MWTH	%	%	%	%	MONTHLY	MWTH	%	MONTHLY	MWTH	%	MONTHLY	MWTH	%	MONTHLY	MWTH	%		
FY 1975	451,838	451,838	6.27	12.49			516,337	516,337	6.09	419,791	419,791	0.96	1,937,829	1,937,829						
FY 1976	436,123	436,123	-3.48	8.44			476,340	476,340	-7.75	417,277	417,277	-0.66	999,321	999,321				-3.71		
FY 1977	419,193	419,193	-3.88	14.63			491,039	491,039	3.90	422,661	422,661	1.29	1,016,374	1,016,374				1.71		
FY 1978	461,386	461,386	7.59	12.88			529,619	529,619	7.86	438,538	438,538	3.76	1,111,774	1,111,774				9.39		
FY 1979	490,099	490,099	6.22	11.89			556,943	556,943	5.16	404,860	404,860	-7.68	1,075,042	1,075,042				-3.30		
FY 1980	474,074	474,074	-3.27	10.71			531,515	531,515	-4.57	401,542	401,542	-0.82	1,051,715	1,051,715				-2.17		
FY 1981	452,802	452,802	-4.49	10.94			509,459	509,459	-4.15	398,005	398,005	-0.88	1,016,790	1,016,790				-3.32		
FY 1982	435,968	435,968	-3.72	10.11			486,128	486,128	-4.58	369,244	369,244	-7.23	967,961	967,961				-4.80		
FY 1983 (12 mos.)	439,736	439,736	0.86	10.14			490,604	490,604	0.92	361,599	361,599	-2.07	961,536	961,536				-0.66		
FY 1983 (3 mos.)	115,443	445,215	0.79	10.97			131,313	499,108	1.73	93,941	358,923	-0.74	252,150	965,290				0.39		
FY 1984	463,451	463,451	4.57	12.84			532,969	532,969	6.78	368,616	368,616	-2.07	1,002,311	1,002,311				3.84		
FY 1985	473,155	473,155	2.09	9.96			526,766	526,766	-1.16	366,868	366,868	-0.47	1,013,332	1,013,332				1.10		
FY 1986	507,965	507,965	7.36	9.33			561,480	561,480	6.59	377,137	377,137	2.80	1,058,477	1,058,477				4.46		
FY 1987	566,553	566,553	11.49	6.89			609,416	609,416	8.54	385,170	385,170	2.13	1,114,613	1,114,613				5.30		
FY 1988	628,729	628,729	11.01	6.36			675,477	675,477	10.84	407,601	407,601	5.82	1,220,962	1,220,962				9.54		
FY 1989	701,672	701,672	11.60	6.36			750,506	750,506	11.11	422,010	422,010	3.53	1,307,779	1,307,779				7.11		
FY 1990	761,276	761,276	8.49	7.43			823,698	823,698	9.75	426,333	426,333	1.02	1,365,128	1,365,128				4.39		
FY 1991	862,396	862,396	13.28	6.40			923,855	923,855	12.16	404,676	404,676	-5.08	1,407,686	1,407,686				7.51		
FY 1992	928,219	928,219	7.63	4.63			1,097,713	1,097,713	12.59	382,817	382,817	-5.40	1,500,598	1,500,598				2.24		
FY 1993	1,005,224	1,005,224	8.30	8.33			1,097,713	1,097,713	12.59	427,501	427,501	11.67	1,613,156	1,613,156				7.54		
FY 1994	1,149,143	1,149,143	14.32	6.94			1,237,071	1,237,071	12.70	429,334	429,334	0.43	1,757,864	1,757,864				8.97		
FY 1995	1,162,697	1,162,697	1.18	7.00			1,252,531	1,252,531	1.25	374,867	374,867	-12.69	1,705,913	1,705,913				-2.96		
FY 1996	1,260,677	1,260,677	8.43	7.79			1,370,489	1,370,489	9.42	364,814	364,814	-2.68	1,811,293	1,811,293				6.18		
FY 1997	1,273,342	1,273,342	1.68	10.13			1,427,554	1,427,554	11.65	366,529	366,529	0.47	1,886,560	1,886,560				4.16		
FY 1998	1,262,021	1,262,021	-1.5	8.4			1,372,552	1,372,552	-3.85	338,490	338,490	-7.65	1,797,517	1,797,517				-4.72		
FY 1999	1,379,831	1,379,831	8.85	6.82			1,486,225	1,486,225	8.28	330,681	330,681	-1.91	1,905,838	1,905,838				6.03		
FY 2000	1,404,905	1,404,905	2.21	6.34	5.40%		1,509,464	1,509,464	1.56	330,629	330,629	-0.42	1,934,806	1,934,806				1.52		
FY 2001	1,429,779	1,429,779	1.82	6.15	5.02%		1,527,941	1,527,941	1.22	334,194	334,194	0.67	1,956,238	1,956,238				1.05		
FY 2002	1,270,693	1,270,693	-10.86	10.11	7.83%		1,413,570	1,413,570	-7.49	316,985	316,985	-5.15	1,825,511	1,825,511				-6.68		
FY 2003	1,166,308	1,166,308	-8.21	11.02	8.56%		1,310,886	1,310,886	-7.26	290,418	290,418	-8.38	1,688,928	1,688,928				-7.48		
FY 2004	1,300,393	1,300,393	11.49	11.69	9.24%		1,472,557	1,472,557	12.33	288,457	288,457	-6.48	1,862,318	1,862,318				10.00		
FY 2005	1,314,088	1,314,088	1.053	10.00%	7.91%	8.36%	1,463,835	1,463,835	-0.59	327,100	327,100	13.40	1,893,387	1,893,387				1.67		
FY 2006	1,325,134	1,325,134	0.84	9.34%	7.16%	7.56%	1,461,608	1,461,608	-0.1500	343,867	343,867	51.300	1,907,220	1,907,220				0.7500		
FY 2007	1,304,345	1,304,345	-1.57	7.09%	7.51%		1,437,096	1,437,096	-1.68	330,276	330,276	-3.95	1,872,645	1,872,645				-1.81		
FY 2008	1,295,024	1,295,024	-0.71	8.76%	6.88%	7.07%	1,422,533	1,422,533	-1.01	341,765	341,765	3.48	1,865,516	1,865,516				-0.38		
FY 2009	1,265,132	1,265,132	-2.31	9.11%	6.85%	7.26%	1,395,672	1,395,672	-1.93	359,250	359,250	5.19	1,854,061	1,854,061				-0.61		
FY 2010																				
October 2009	109,189	1,270,912	-1.68	8.61%	6.48%	6.86%	119,784	1,395,433	-1.87	30,457	359,987	5.05	159,246	1,854,773				-0.58		
November 2009	106,882	1,267,363	-2.19	8.85%	6.45%	7.04%	116,839	1,394,144	-1.89	29,964	360,964	4.89	155,597	1,855,344				-0.54		
December 2009	106,569	1,265,788	-2.07	8.77%	6.58%	6.97%	115,724	1,391,204	-1.70	30,623	361,355	4.96	155,784	1,855,684				-0.35		
January 2010	102,993	1,265,770	-1.56	8.51%	6.40%	6.79%	110,919	1,387,659	-1.57	29,744	360,405	3.93	149,088	1,849,523				-0.33		
February 2010	89,958	1,260,225	-1.48	8.69%	6.51%	6.91%	101,080	1,383,606	-1.45	27,755	360,067	2.90	136,574	1,845,424				-0.48		
March 2010	104,077	1,261,527	-1.31	8.79%	6.59%	6.99%	115,716	1,386,534	-0.63	30,372	360,864	2.70	154,594	1,840,440				0.02		
April 2010	105,201	1,264,672	-0.35	8.52%	6.39%	6.77%	115,191	1,385,854	-0.51	29,873	360,568	2.49	153,844	1,840,016				0.31		
May 2010	115,199	1,267,983	0.38	8.47%	6.55%	6.74%	125,636	1,388,699	-0.14	30,483	360,447	1.82	165,258	1,835,092				0.57		
June 2010	113,191	1,271,765	0.55	8.37%	6.28%	6.66%	120,770	1,391,297	-0.08	29,228	359,756	1.01	158,122	1,835,028				0.45		
July 2010	111,021	1,275,938	0.83	8.21%	6.16%	6.54%	120,127	1,393,445	-0.08	31,465	359,952	0.24	160,047	1,835,016				0.34		
August 2010	110,920	1,281,526	1.44	8.20%	6.16%	6.34%	123,172	1,399,386	0.47	29,228	358,451	0.03	161,430	1,861,556				0.60		
September 2010	101,841	1,276,143	0.87	8.41%	6.31%	6.69%	111,704	1,396,662	0.10	32,325	361,517	0.59	152,419	1,866,004				0.43		
FY 2011																				
October 2010	107,652	1,274,606	0.29	8.47%	6.35%	6.74%	118,979	1,395,857	0.06	30,331	361,391	0.35	158,271	1,861,029				0.34		
November 2010	105,603	1,271,327	0.31	8.70%	6.54%	6.94%	116,832	1,395,850	0.13	26,755	358,180	-0.81	152,201	1,857,653				0.12		
December 2010	110,087	1,274,845	0.72	8.36%	6.27%	6.65%	114,589	1,394,515	0.25	34,117	361,674	0.64	156,841	1,858,690				0.27		
January 2011	105,803	1,277,655	0.94	8.27%	6.31%	6.58%	112,506	1,396,102	0.27	28,685	360,615	0.06	150,615	1,859,617				0.55		
February 2011	92,631	1,281,228	1.67	8.22%	6.19%	6.56%	104,336	1,399,558	1.14	25,057	357,917	-0.60	136,531	1,859,574				0.77		
March 2011	104,036	1,281,187	1.56	9.35%	6.31%	6.69%	118,098	1,401,740	1.10	30,885	358,430		156,785	1,861,765				0.69		
April 2011	107,913	1,282,999	1.45	8.25%	6.21%	6.58%	115,266	1,401,815	1.10	32,832	361,589	0.15	156,025	1,863,946				0.81		
May 2011	112,428	1,280,228	0.97	8.20%	6.16%	6.52%	121,644	1,397,823	0.66	30,840	361,746	0.26	161,300	1,859,988				0.37		
June 2011	108,751	1,273,788	0.32	8.26%	6.20%	6.37%	116,817	1,393,870	0.18	29,236	361,754	0.36	153,626	1,855,492				0.03		
July 2011	104,534	1,269,301	-0.52	8.21%	6.20%	6.56%	112,922	1,386,665	-0.51	28,099	359,188	-0.13	149,504	1,844,449				-0.65		
August 2011	102,726	1,261,107	-1.59	8.23%	6.17%	6.53%	113,915	1,377,408	-1.58	31,770	361,750	0.96	153,799	1,837,318				-1.30		
September 2011	100,528	1,259,794	-1.28	8.23%	6.19%	6.54%	110,316	1,376,020	-1.48	28,611	358,016	-0.97	146,011	1,830,910				-1.67		
FY 2012																				
October 2011	102,524	1,254,666	-1.56	8.02%	6.03%	6.38%	110,267	1,367,308	-2.06	28,241	355,926	-1.47	145,811	1,818,450				-2.29		
November 2011	97,584	1,248,747																		

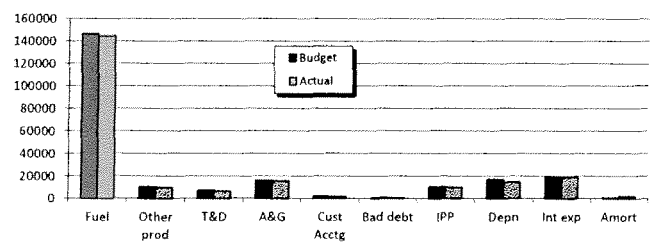
**STATEMENT OF OPERATIONS
COMPARISON- BUDGET VERSUS ACTUAL
FOR THE MONTH ENDED MARCH 31, 2013**

	BUDGET	March-13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	96,020	101,519	-5,499	610,138	600,468	9,670
NON FUEL YIELD	\$ 0.108400	\$ 0.101213	\$0.007188	\$ 0.107958	\$ 0.104089	\$0.003869
KWH SALES-NAVY	22,903	28,015	-5,112	149,633	173,711	-24,078
NON FUEL YIELD	\$ 0.060778	\$ 0.051080	\$0.009699	\$ 0.060778	\$ 0.057636	\$0.003142
OPERATING REVENUES:						
CIVILIAN SALES	10,409	10,275	134	65,869	62,502	3,367
OIL	24,921	24,271	650	146,384	144,433	1,951
NAVY	1,392	1,431	-39	9,094	10,012	-918
WORKING CAPITAL SURCHARGE	926	948	-22	5,762	5,726	36
OTHER INCOME	200	173	27	1,202	1,156	46
	37,848	37,098	750	228,311	223,828	4,482
BAD DEBTS EXPENSE	<u>119</u>	<u>102</u>	<u>17</u>	<u>714</u>	<u>614</u>	<u>100</u>
TOTAL OPERATING REVENUES	37,729	36,996	733	227,597	223,214	4,382
OPERATING EXPENSES						
PRODUCTION FUEL	24,921	24,271	649	146,384	144,433	1,951
O & M EXPENSES						
OTHER PRODUCTION	1,853	1,765	88	10,248	9,785	463
TRANSMISSION & DISTRIBUTION	1,150	1,095	55	7,173	6,631	542
ADMINISTRATIVE EXPENSE	2,411	2,297	114	16,127	15,482	645
CUSTOMER ACCOUNTING	326	311	15	1,914	1,848	66
	5,740	5,468	272	35,462	33,746	1,716
IPP COSTS	<u>1,624</u>	<u>1,547</u>	<u>77</u>	<u>10,626</u>	<u>9,895</u>	<u>731</u>
	32,285	31,286	999	192,473	188,074	4,399
DEPRECIATION	<u>2,813</u>	<u>2,968</u>	<u>-155</u>	<u>16,881</u>	<u>14,510</u>	<u>2,370</u>
	35,098	34,254	844	209,353	202,584	6,769
OPERATING INCOME	2,631	2,741	-111	18,244	20,631	-2,387
OTHER REVENUE (OTHER EXPENSES)						
INVESTMENT INCOME	220	357	-136	1,321	1,113	208
INTEREST EXPENSE	-3,407	-3,305	-102	-20,440	-21,625	1,185
AFUDC	178	383	-206	1,065	2,553	-1,488
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-134	-314	180	-805	-1,933	1,128
NET INCOME BEFORE CAPITAL CONTRIBUTION	(512)	(138)	-375	(615)	738	-1,353
CAPITAL CONTRIBUTION	448	518	(70)	2,688	6,864	(4,176)
INCREASE (DECREASE) IN NET ASSETS	(64)	381	-445	2,073	7,603	-5,529

**Revenues-Budget versus Actual
As of March 31, 2013**



**Expenses-Budget versus Actual
As of March 31, 2013**



STATEMENT OF OPERATIONS

	PROJECTIONS	APPROXIMATE	ACTUAL	VARIANCE	YTD (6 Mos)	WITH FUEL	VARIANCE
	FY 2013	MONTHLY	WITH FUEL Mar-13		PROJECTION	YTD (6 Mos) ACTUAL	
KWH SALES-CIVILIAN	3,332,290	96,020	101,519	-5,499	610,138	600,468	9,670
NON FUEL YIELD	\$0.107759	\$0.108400	\$0.101213	\$0.007188	\$0.107958	\$0.104089	\$0.003869
KWH SALES-NAVY	823,761	22,903	28,015	-5,112	149,633	173,711	-24,078
NON FUEL YIELD	\$0.060778	\$0.060778	\$0.051080	\$0.009699	\$0.060778	\$0.057636	\$0.003142
OPERATING REVENUES:							
CIVILIAN SALES	135,831	10,409	10,275	134	65,869	62,502	3,367
OIL	316,595	24,921	24,271	650	146,384	144,433	1,951
NAVY	18,890	1,392	1,431	-39	9,094	10,012	-918
WCF Surcharge	10,912	926	948	-22	5,762	5,726	36
ADDITIONAL REVENUE FOR SMART GRID	1,000				0		0
PAYMENT IN LIEU OF TAXES SURCHARGE							0
OTHER INCOME	2,403	200	173	27	1,202	1,156	46
	485,631	37,848	37,098	750	228,311	223,828	4,482
BAD DEBTS EXPENSE	1,228	119	102	17	714	614	100
TOTAL OPERATING REVENUES	484,403	37,729	36,996	733	227,597	223,214	4,382
OPERATING EXPENSES							
PRODUCTION FUEL	316,595	24,921	24,271	649	146,384	144,433	1,951
O & M EXPENSES							
OTHER PRODUCTION	25,385	1,853	1,765	88	10,248	9,785	463
TRANSMISSION & DISTRIBUTION	13,267	1,150	1,095	55	7,173	6,631	542
ADMINISTRATIVE EXPENSE	33,169	2,411	2,297	114	16,127	15,482	645
CUSTOMER ACCOUNTING	3,746	326	311	15	1,914	1,848	66
	75,567	5,740	5,468	272	35,462	33,746	1,716
IPP COSTS	20,031	1,624	1,547	77	10,626	9,895	731
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0	0
	412,193	32,285	31,286	999	192,473	188,074	4,399
DEPRECIATION	33,761	2,813	2,968	-155	16,881	14,510	2,370
	445,954	35,098	34,254	844	209,353	202,584	6,769
OPERATING INCOME	38,449	2,631	2,741	-111	18,244	20,631	-2,387
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,642	220	357	-136	1,321	1,113	208
INTEREST EXPENSE	-40,879	-3,407	-3,305	-102	-20,440	-21,625	1,185
AFUDC	2,130	178	383	-206	1,065	2,553	-1,488
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-1,610	-134	-314	180	-805	-1,933	1,128
NET INCOME BEFORE CAPITAL CONTRIBUTION	732	-512	-138	-375	-615	738	-1,353
CAPITAL CONTRIBUTION	11,232	448	518	-70	2,688	6,864	-4,176
INCREASE (DECREASE) IN NET ASSETS	11,964	-64	381	-445	2,073	7,603	-5,529

DEBT SERVICE CALCULATION

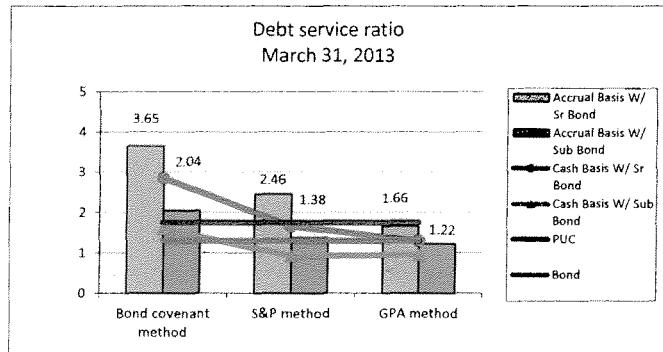
March 31, 2013

Accrual Basis

	ACTUAL					
	With Senior Bond			With Subordinate Bond		
	Bond Method	S&P method	GPA method	Bond Method	S&P method	GPA method
Operating income	20,631	20,631	20,631	20,631	20,631	20,631
Add: Interest income-int income on const fund	102	102	102	102	102	102
Add: Depreciation	14,510	14,510	14,510	14,510	14,510	14,510
Less: IPP Principal and interest		11,542			11,542	
Balance available for debt service	35,242	23,700	35,242	35,242	23,700	35,242
Debt service						
2012 Bonds	8,155	8,155	8,155	8,155	8,155	8,155
2010 Senior Bond - (net of capitalized interest)	1,498	1,498	1,498	1,498	1,498	1,498
2010 Subordinate bond				7,581	7,581	7,581
IPP			11,542			11,542
Total debt service	9,653	9,653	21,195	17,234	17,234	28,776
Debt service coverage	3.65	2.46	1.66	2.04	1.38	1.22

Cash basis revenue

	ACTUAL					
	With Senior Bond			With Subordinate Bond		
	Bond Method	S&P method	GPA method	Bond Method	S&P method	GPA method
Total cash received	251,519	251,519	251,519	251,519	251,519	251,519
Less: Operating expenses	224,000	224,000	224,000	224,000	224,000	224,000
Net operating income (loss)	27,519	27,519	27,519	27,519	27,519	27,519
Less: IPP Principal and interest		11,542			11,542	
Balance available for debt service	27,519	15,977	27,519	27,519	15,977	27,519
Debt service						
1993 bonds	-	-	-	-	-	-
2012 Bonds	8,155	8,155	8,155	8,155	8,155	8,155
2010 Senior Bond - (net of capitalized interest)	1,498	1,498	1,498	1,498	1,498	1,498
2010 Subordinate bond				7,581	7,581	7,581
IPP			11,542			11,542
Total debt service	9,653	9,653	21,195	17,234	17,234	28,776
Debt service coverage	2.85	1.66	1.30	1.60	0.93	0.96



REVENUES-ACTUAL VS PROJECTIONS

	MONTHLY - MARCH 2013				YTD THRU 03/31/2013			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	37,726,600	38,142,960	416,360	1.10%	238,791,060	222,149,415	(16,641,645)	-6.97%
Small General-Non-Demand	5,203,607	6,379,848	1,176,241	22.60%	32,330,193	36,633,256	4,303,063	13.31%
Small General-Demand	16,089,913	15,709,986	(379,927)	-2.36%	97,105,912	94,231,863	(2,874,049)	-2.96%
Large	26,286,204	24,624,782	(1,661,422)	-6.32%	150,347,907	150,298,473	(49,434)	-0.03%
Independent Power Producers	-	62,352	62,352	0.00%	-	275,071	275,071	0.00%
Private St. Lites	53,844	53,682	(162)	-0.30%	321,519	322,416	897	0.28%
Sub-total	85,360,169	84,973,610	(386,559)	-0.45%	518,896,591	503,910,494	(14,986,097)	-2.89%
Government								
Small_Non Demand	1,425,733	1,210,704	(215,029)	-15.08%	8,015,596	6,669,173	(1,346,423)	-16.80%
Small-Demand	6,982,236	8,403,810	1,421,574	20.36%	43,384,053	48,776,437	5,392,384	12.43%
Large	6,584,958	5,985,225	(599,733)	-9.11%	39,829,427	35,435,300	(4,394,127)	-11.03%
Public St. Lites	803,188	945,837	142,649	17.76%	5,147,858	5,677,128	529,270	10.28%
Sub-total	15,796,114	16,545,576	749,462	4.74%	96,376,934	96,558,038	181,104	0.19%
Total-Civilian	101,156,283	101,519,186	362,903	0.36%	615,273,525	600,468,532	(14,804,993)	-2.41%
USN	25,750,974	28,014,596	2,263,622	8.79%	152,480,819	173,711,021	21,230,203	13.92%
Grand Total	126,907,257	129,533,782	2,626,525	2.07%	767,754,344	774,179,553	6,425,210	0.84%
Non-Oil Yield								
Residential	0.082472	0.073743	(0.008729)	-10.58%	0.082472	0.077342	(0.005131)	-6.22%
Small General-Non-Demand	0.140237	0.136086	(0.004171)	-2.97%	0.140237	0.139436	(0.000801)	-0.57%
Small General-Demand	0.123285	0.114424	(0.008861)	-7.19%	0.123285	0.117191	(0.006094)	-4.94%
Large	0.107538	0.100862	(0.006676)	-6.21%	0.107538	0.102633	(0.004905)	-4.56%
Independent Power Producers	-	-	-	0.00%	-	-	-	0.00%
Private St. Lites	0.433367	0.421963	(0.011404)	-2.63%	0.433367	0.428996	(0.004371)	-1.01%
Sub-total	0.101627	0.094058	(0.007568)	-7.45%	0.101189	0.097105	(0.004084)	-4.04%
Government								
Small_Non Demand	0.144182	0.145559	0.001377	0.96%	0.144182	0.147718	0.003536	2.45%
Small-Demand	0.130398	0.124938	(0.005460)	-4.19%	0.130398	0.126109	(0.004289)	-3.29%
Large	0.122216	0.109626	(0.012590)	-10.30%	0.122216	0.113471	(0.008745)	-7.16%
Public St. Lites	0.430100	0.422706	(0.007394)	-1.72%	0.430100	0.424990	(0.005110)	-1.19%
Sub-total	0.143470	0.137930	(0.005540)	-3.86%	0.144171	0.140536	(0.003635)	-2.52%
Total-Civilian	0.108161	0.101209	(0.006952)	-6.43%	0.107922	0.104089	(0.003833)	-3.55%
USN	0.060778	0.051088	(0.009691)	-15.94%	0.060778	0.057641	(0.003138)	-5.16%
Grand Total	0.098546	0.090369	(0.008178)	-8.30%	0.098559	0.093667	(0.004892)	-4.96%
Non-Oil Revenues								
Residential	3,111,393	2,812,766	(298,628)	-9.60%	19,693,609	17,181,383	(2,512,226)	-12.76%
Small General-Non-Demand	729,739	868,083	138,343	18.96%	4,533,896	5,108,006	574,109	12.66%
Small General-Demand	1,983,652	1,797,603	(186,049)	-9.38%	11,971,745	11,043,131	(928,614)	-7.76%
Large	2,826,766	2,483,702	(343,064)	-12.14%	16,168,114	15,425,628	(742,486)	-4.59%
Independent Power Producers	-	7,882	7,882	#DIV/0!	-	35,637	35,637	#DIV/0!
Private St. Lites	23,334	22,652	(682)	-2.92%	139,336	138,315	(1,021)	-0.73%
Sub-total	8,674,885	7,992,487	(682,398)	-7.87%	52,506,700	48,932,100	(3,574,600)	-6.81%
Government								
Small_Non Demand	205,564	176,229	(29,336)	-14.27%	1,155,701	985,154	(170,547)	-14.76%
Small-Demand	910,470	1,049,952	139,482	15.32%	5,657,194	6,151,167	493,973	8.73%
Large	804,787	656,139	(148,649)	-18.47%	4,867,794	4,020,876	(846,917)	-17.40%
Public St. Lites	345,451	399,811	54,360	15.74%	2,214,093	2,412,725	198,631	8.97%
Sub-total	2,266,272	2,282,130	15,858	0.70%	13,894,782	13,569,922	(324,860)	-2.34%
Total-Civilian	10,941,157	10,274,617	(666,540)	-6.09%	66,401,482	62,502,022	(3,899,459)	-5.87%
USN	1,565,104	1,431,196	(133,908)	-8.56%	9,267,547	10,012,796	745,249	8.04%
Grand Total	12,506,261	11,705,813	(800,449)	-6.40%	75,669,029	72,514,818	(3,154,211)	-4.17%
% of Total Revenues	32.00%	32.54%			33.82%	33.42%		
Oil Revenues								
Residential	7,982,553	7,336,667	(645,885)	-8.09%	46,464,730	42,322,673	(4,142,057)	-8.91%
Small General-Non-Demand	1,101,029	1,227,142	126,113	11.45%	6,295,578	6,980,150	684,572	10.87%
Small General-Demand	3,404,457	3,021,030	(383,427)	-11.26%	18,916,688	17,949,295	(967,393)	-5.11%
Large	5,561,885	4,720,330	(841,555)	-15.13%	29,319,376	28,527,065	(792,310)	-2.70%
Independent Power Producers	-	11,492	11,492	#DIV/0!	-	50,286	50,286	#DIV/0!
Private St. Lites	11,393	10,326	(1,067)	-9.37%	62,728	61,449	(1,280)	-2.04%
Sub-total	18,061,316	16,326,987	(1,734,329)	-9.60%	101,059,101	95,890,918	(5,168,183)	-5.11%
Government								
Small_Non Demand	301,670	232,875	(68,795)	-22.80%	1,561,873	1,270,371	(291,502)	-18.66%
Small-Demand	1,477,368	1,616,444	139,076	9.41%	8,449,044	9,294,685	845,641	10.01%
Large	1,393,308	1,135,118	(258,190)	-18.53%	7,760,940	6,625,354	(1,135,585)	-14.63%
Public St. Lites	169,946	181,929	11,983	7.05%	1,004,262	1,081,988	77,726	7.74%
Sub-total	3,342,292	3,166,366	(175,926)	-5.26%	18,776,119	18,272,398	(503,721)	-2.68%
Total-Civilian	21,403,608	19,493,352	(1,910,256)	-8.92%	119,835,219	114,163,316	(5,671,904)	-4.73%
USN	5,176,204	4,778,085	(398,119)	-7.69%	28,208,409	30,269,743	2,061,334	7.31%
Grand Total	26,579,812	24,271,438	(2,308,374)	-8.68%	148,043,629	144,433,059	(3,610,570)	-2.44%
% of Total Revenues	68.00%	67.46%			66.18%	66.58%		
Grand Total								
Residential	11,093,946	10,149,433	(944,513)	-8.51%	66,158,340	59,504,057	(6,654,283)	-10.06%
Small General-Non-Demand	1,830,768	2,095,225	264,456	14.45%	10,829,474	12,088,155	1,258,681	11.62%
Small General-Demand	5,388,109	4,818,632	(569,477)	-10.57%	30,888,433	28,992,426	(1,896,007)	-6.14%
Large	8,388,651	7,204,032	(1,184,619)	-14.12%	45,487,490	43,952,693	(1,534,796)	-3.37%
Independent Power Producers	-	19,174	19,174	#DIV/0!	-	85,923	85,923	#DIV/0!
Private St. Lites	34,727	32,977	(1,750)	-5.04%	202,064	199,764	(2,300)	-1.14%
Sub-total	26,736,201	24,319,473	(2,416,728)	-9.04%	153,565,801	144,823,018	(8,742,782)	-5.69%
Government								
Small_Non Demand	507,234	409,103	(98,131)	-19.35%	2,717,574	2,255,525	(462,049)	-17.00%
Small-Demand	2,387,837	2,666,396	278,558	11.67%	14,106,238	15,445,852	1,339,614	9.50%
Large	2,198,095	1,791,257	(406,838)	-18.51%	12,628,733	10,646,230	(1,982,503)	-15.70%
Public St. Lites	515,397	581,740	66,343	12.87%	3,218,355	3,494,713	276,357	8.59%
Sub-total	5,608,564	5,448,495	(160,069)	-2.85%	32,670,901	31,842,320	(828,581)	-2.54%
Total-Civilian	32,344,765	29,767,969	(2,576,796)	-7.97%	186,236,701	176,665,338	(9,571,363)	-5.14%
USN	6,741,308	6,209,282	(532,027)	-7.89%	37,475,957	40,282,539	2,806,583	7.49%
Grand Total	39,086,073	35,977,250	(3,108,823)	-7.95%	223,712,658	216,947,877	(6,764,781)	-3.02%

YTD REVENUES - CURRENT YEAR VS PRIOR YEAR

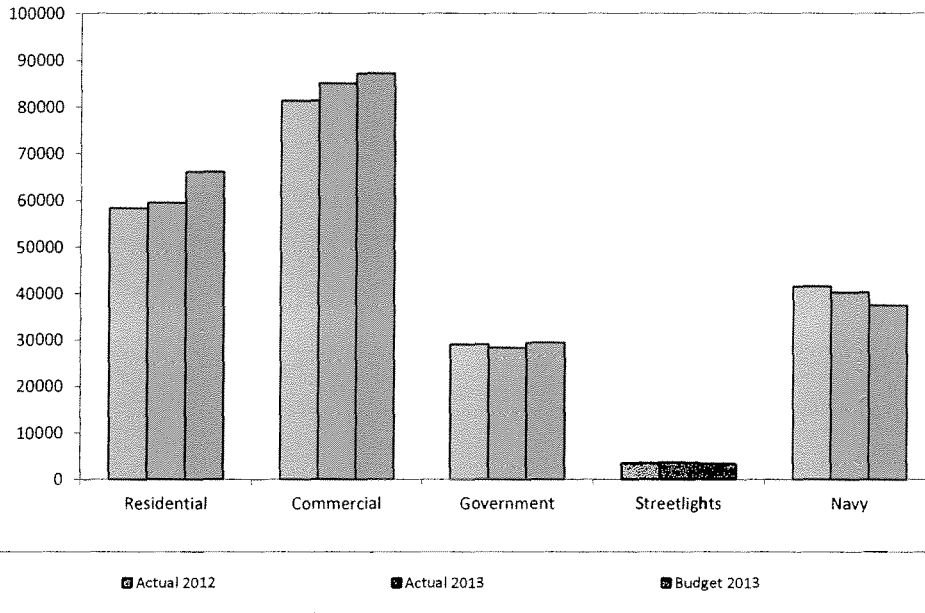
MTD REVENUES - CURRENT YEAR VS PRIOR YEAR

ACTUALS - 6 MONTHS ENDED MARCH 31

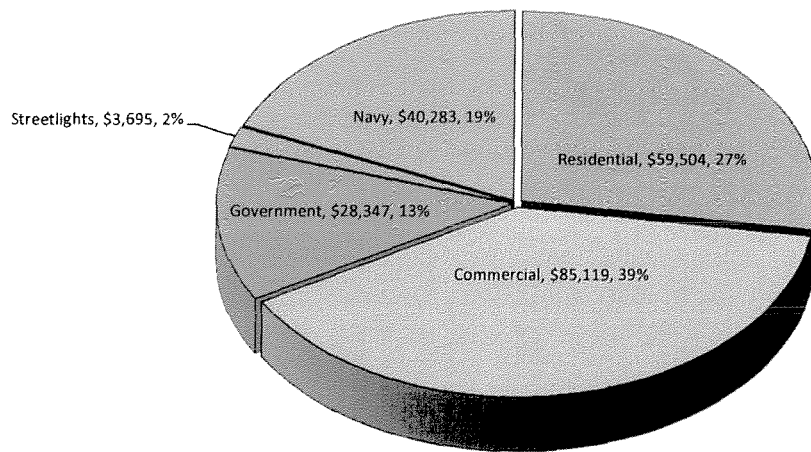
ACTUALS - MONTH ENDED MARCH

	2013	2012	VARIANCE	% VARIANCE	2013	2012	VARIANCE	% VARIANCE
KWH								
Residential	222,149,415	223,960,254	(1,810,839)	-0.81%	38,142,960	39,232,644	(1,089,684)	-2.78%
Small General-Non-Demand	36,633,256	25,549,815	11,083,441	43.38%	6,379,848	4,754,407	1,625,441	34.19%
Small General-Demand	94,231,863	97,968,795	(3,736,932)	-3.81%	15,709,986	16,880,860	(1,170,874)	-6.94%
Large	150,298,473	153,254,244	(2,955,771)	-1.93%	24,624,782	26,525,865	(1,901,083)	-7.17%
Independent Power Producers	275,071	-	275,071	#DIV/0!	62,352	-	62,352	#DIV/0!
Private St. Lites	322,416	325,079	(2,663)	-0.82%	53,682	54,440	(758)	-1.39%
Sub-total	503,910,494	501,058,187	2,852,307	0.57%	84,973,610	87,448,216	(2,474,606)	-2.83%
Government								
Small_Non Demand	6,669,173	4,721,318	1,947,855	41.26%	1,210,704	839,780	370,924	44.17%
Small-Demand	48,776,437	49,837,105	(1,060,668)	-2.13%	8,403,810	8,902,877	(499,067)	-5.61%
Large	35,435,300	42,186,424	(6,751,124)	-16.00%	5,985,225	7,111,765	(1,126,540)	-15.84%
Public St. Lites	5,677,128	5,693,148	(16,020)	-0.28%	945,837	949,108	(3,271)	-0.34%
Sub-total	96,558,038	102,437,995	(5,879,957)	-5.74%	16,545,576	17,803,530	(1,257,954)	-7.07%
Total-Civilian	600,468,532	603,496,182	(3,027,650)	-0.50%	101,519,186	105,251,746	(3,732,560)	-3.55%
USN	173,711,021	169,199,407	4,511,614	2.67%	28,014,596	27,138,054	876,542	3.23%
Grand Total	774,179,553	772,695,589	1,483,964	0.19%	129,533,782	132,389,800	(2,856,018)	-2.16%
Non-Oil Yield								
Residential	0.077342	0.075115	0.002227	2.96%	0.073743	0.074406	-0.000663	-0.89%
Small General-Non-Demand	0.139436	0.132685	0.006751	5.09%	0.136066	0.131348	0.004718	3.59%
Small General-Demand	0.117191	0.116288	0.000904	0.78%	0.114424	0.114481	-0.000057	-0.05%
Large	0.102633	0.098252	0.004381	4.46%	0.100862	0.096971	0.003891	4.01%
Independent Power Producers	0.000000	#DIV/0!	#DIV/0!	#DIV/0!	0.123205	#DIV/0!	#DIV/0!	#DIV/0!
Private St. Lites	0.428986	0.394789	0.034208	8.66%	0.421963	0.374816	0.047147	12.58%
Sub-total	0.097105	0.093385	0.003720	3.98%	0.094058	0.092269	0.001789	1.94%
Government								
Small_Non Demand	0.147718	0.140045	0.007672	5.48%	0.145559	0.136198	0.009361	6.87%
Small-Demand	0.126109	0.118332	0.007778	6.57%	0.124938	0.114436	0.010502	9.18%
Large	0.113471	0.107499	0.005972	5.56%	0.109626	0.102709	0.006917	6.73%
Public St. Lites	0.424990	0.394027	0.030963	7.86%	0.422706	0.393795	0.028911	7.34%
Sub-total	0.140536	0.130193	0.010343	7.94%	0.137930	0.125670	0.012259	9.76%
Total-Civilian	0.104089	0.099633	0.004456	4.47%	0.101209	0.097919	0.003289	3.36%
USN	0.057641	0.065729	-0.008088	-12.31%	0.051088	0.069197	-0.018110	-26.17%
Grand Total	0.093667	0.092209	0.001458	1.58%	0.090369	0.092032	-0.001663	-1.81%
Non-Oil Revenues								
Residential	17,181,383	16,822,690	358,693	2.13%	2,812,766	2,919,136	(106,370)	-3.64%
Small General-Non-Demand	5,108,006	3,390,079	1,717,926	50.68%	868,083	624,483	243,600	39.01%
Small General-Demand	11,043,131	11,392,547	(349,416)	-3.07%	1,797,603	1,932,542	(134,939)	-6.98%
Large	15,425,628	15,057,595	368,033	2.44%	2,483,702	2,572,235	(88,533)	-3.44%
Independent Power Producers	35,637	-	35,637	#DIV/0!	7,682	-	7,682	#DIV/0!
Private St. Lites	138,315	128,338	9,978	7.77%	22,652	20,405	2,247	11.01%
Sub-total	48,932,100	46,791,250	2,140,851	4.58%	7,992,487	8,068,801	(76,314)	-0.95%
Government								
Small_Non Demand	985,154	861,198	323,956	49.00%	176,229	114,376	61,853	54.08%
Small-Demand	6,151,167	5,897,301	253,866	4.30%	1,049,952	1,018,806	31,146	3.06%
Large	4,020,876	4,534,989	(514,112)	-11.34%	656,139	730,442	(74,303)	-10.17%
Public St. Lites	2,412,725	2,243,256	169,469	7.55%	399,811	373,754	26,057	6.97%
Sub-total	13,569,922	13,336,743	233,179	1.75%	2,282,130	2,237,378	44,752	2.00%
Total-Civilian	62,502,022	60,127,993	2,374,030	3.95%	10,274,617	10,306,179	(31,562)	-0.31%
USN	10,012,796	11,121,234	(1,108,438)	-9.97%	1,431,196	1,877,882	(446,686)	-23.79%
Grand Total	72,514,818	71,249,226	1,265,592	1.78%	11,705,813	12,184,061	(478,248)	-3.93%
% of Total Revenues								
Oil Revenues								
Residential	42,322,673	41,551,549	771,125	1.86%	7,336,667	6,829,226	507,441	7.43%
Small General-Non-Demand	6,980,150	4,733,097	2,247,053	47.48%	1,227,142	827,600	399,542	48.28%
Small General-Demand	17,949,295	18,181,023	(231,728)	-1.27%	3,021,030	2,938,451	82,578	2.81%
Large	28,527,065	28,596,169	(69,104)	-0.24%	4,720,330	4,617,357	102,973	2.23%
Independent Power Producers	50,286	-	50,286	#DIV/0!	11,492	-	11,492	#DIV/0!
Private St. Lites	61,449	60,753	696	1.15%	10,326	9,476	849	8.96%
Sub-total	95,890,918	93,122,590	2,768,327	2.97%	16,326,987	15,222,111	1,104,876	7.26%
Government								
Small_Non Demand	1,270,371	876,267	394,104	44.98%	232,875	146,181	86,694	59.31%
Small-Demand	9,294,685	9,240,088	54,597	0.59%	1,616,444	1,549,724	66,720	4.31%
Large	6,625,354	7,868,459	(1,243,105)	-15.80%	1,135,118	1,237,945	(102,827)	-8.31%
Public St. Lites	1,081,988	1,064,019	17,969	1.69%	181,929	165,211	16,717	10.12%
Sub-total	18,272,398	19,048,833	(776,435)	-4.08%	3,166,366	3,099,060	67,305	2.17%
Total-Civilian	114,163,316	112,171,423	1,991,892	1.78%	19,493,352	18,321,171	1,172,181	6.40%
USN	30,269,743	30,432,115	(162,372)	-0.53%	4,778,085	5,022,765	(244,680)	-4.87%
Grand Total	144,433,059	142,603,538	1,829,521	1.28%	24,271,438	23,343,936	927,501	3.97%
% of Total Revenues								
Grand Total								
Residential	59,504,057	58,374,239	1,129,818	1.94%	10,149,433	9,748,362	401,071	4.11%
Small General-Non-Demand	12,088,155	8,123,176	3,964,980	48.81%	2,095,225	1,452,083	643,142	44.29%
Small General-Demand	28,992,426	29,573,571	(581,145)	-1.97%	4,818,832	4,870,993	(52,361)	-1.07%
Large	43,952,693	43,653,765	298,929	0.68%	7,204,032	7,189,592	14,440	0.20%
Independent Power Producers	85,923	-	85,923	#DIV/0!	19,174	-	19,174	#DIV/0!
Private St. Lites	199,764	189,090	10,674	5.64%	32,977	29,881	3,096	10.36%
Sub-total	144,823,018	139,913,840	4,909,178	3.51%	24,319,473	23,290,912	1,028,561	4.42%
Government								
Small_Non Demand	2,255,525	1,537,465	718,060	46.70%	409,103	260,557	148,547	57.01%
Small-Demand	15,445,852	15,137,389	308,463	2.04%	2,666,396	2,568,530	97,866	3.81%
Large	10,646,230	12,403,447	(1,757,217)	-14.17%	1,791,257	1,968,387	(177,130)	-9.00%
Public St. Lites	3,494,713	3,307,274	187,438	5.67%	581,740	538,965	42,774	7.94%
Sub-total	31,842,320	32,385,576	(543,256)	-1.68%	5,448,495	5,336,438	112,057	2.10%
Total-Civilian	176,665,338	172,299,416	4,365,922	2.53%	29,767,969	28,627,350	1,140,618	3.98%
USN	40,282,539	41,553,349	(1,270,809)	-3.06%	6,209,282	6,900,647	(691,365)	-10.02%
Grand Total	216,947,877	213,852,765	3,095,113	1.45%	35,977,250	35,527,997	449,253	1.26%

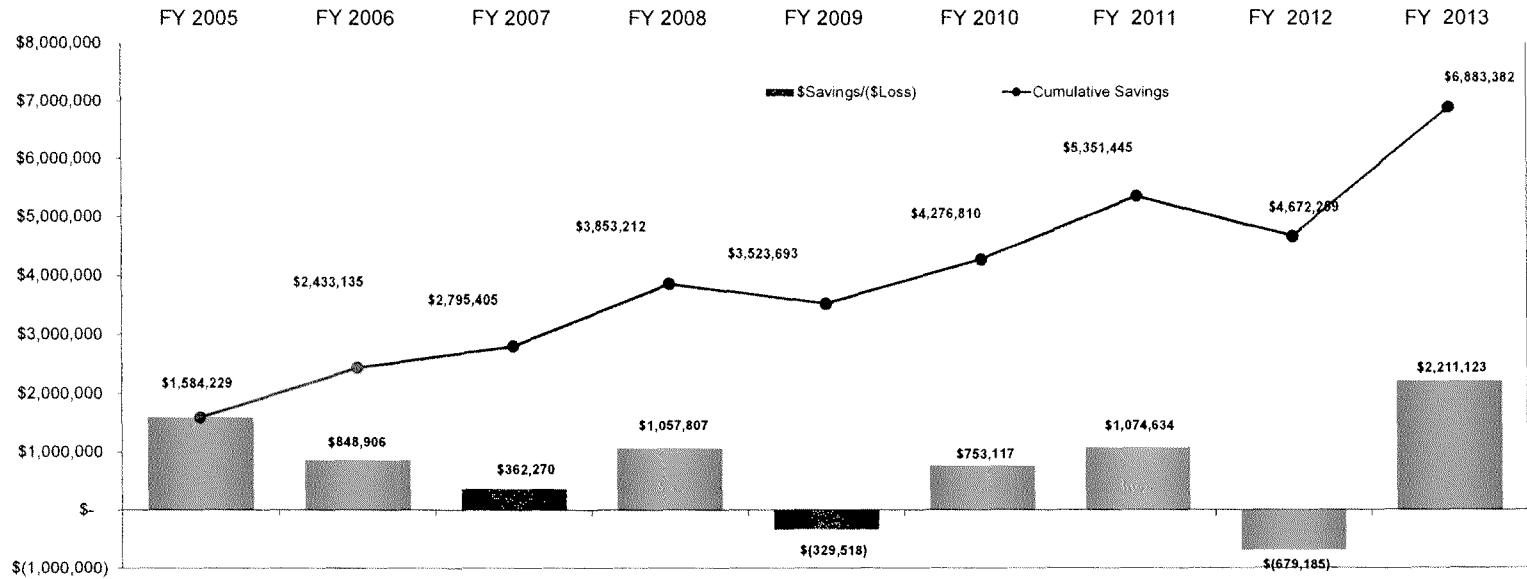
Comparative revenue
As of March 31, 2013
"in Thousands"



YTD sales by rate schedule - March 31, 2013

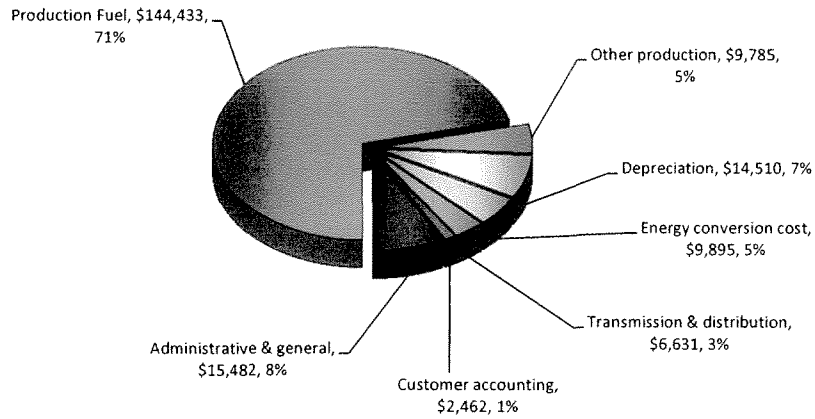


Fuel Cost Savings from Line Loss Reductions

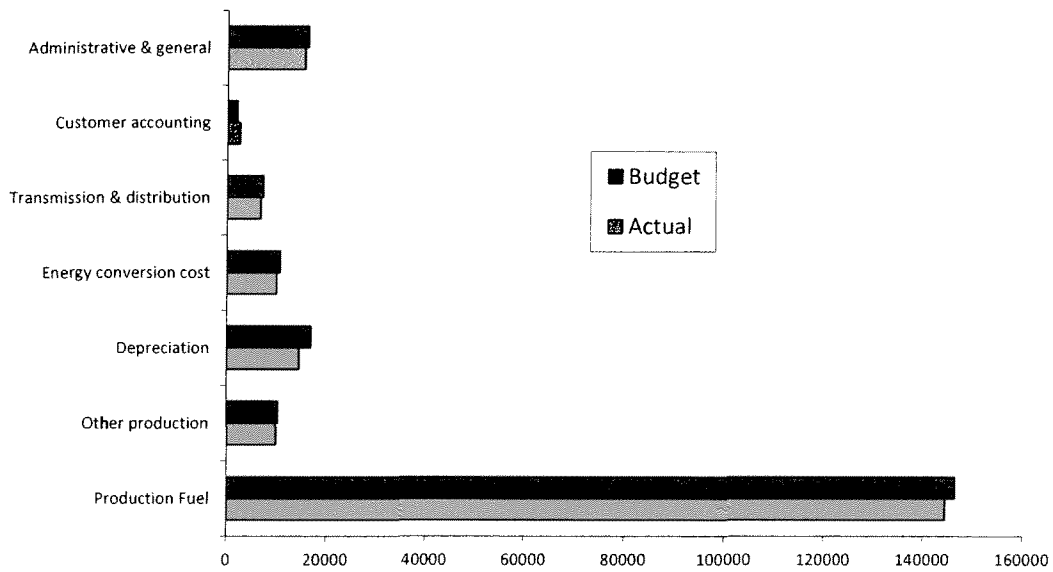


Notes:
 1) Savings calculated by comparing KWH losses from current and previous years, multiplied by cost/kwh for fiscal year.

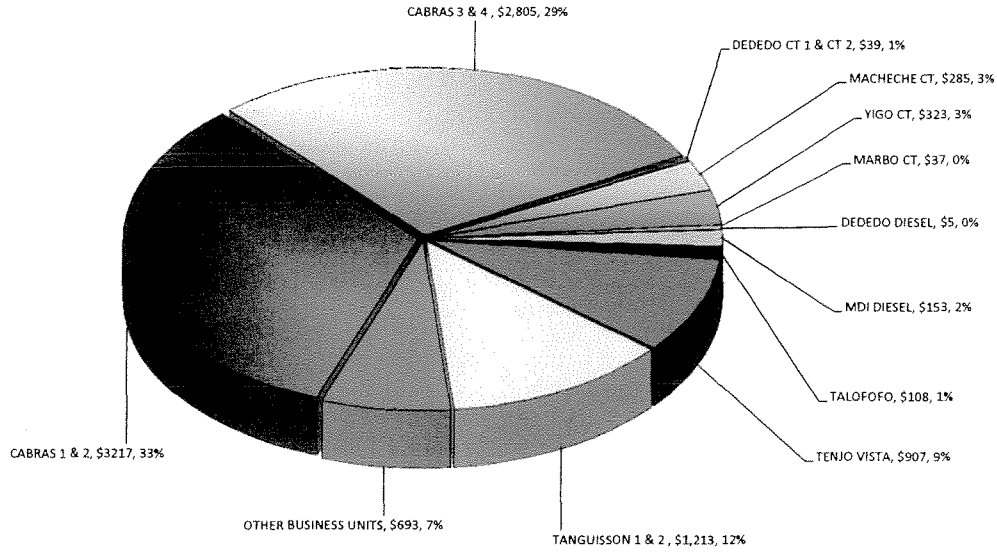
Breakdown of O&M Expenses by Function
As of March 31, 2013
"in Thousands"



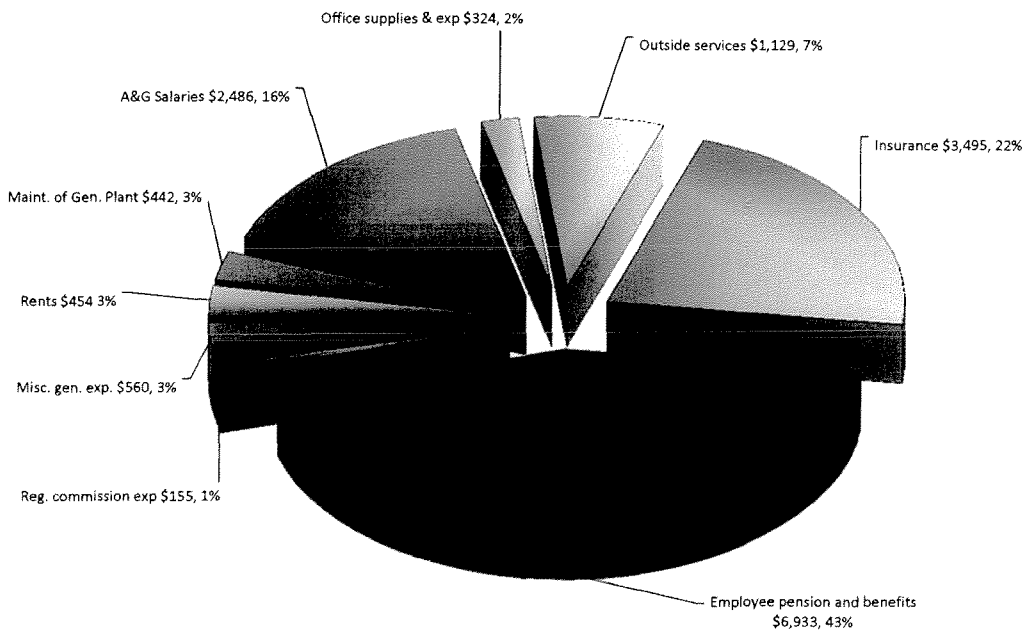
Breakdown of O&M Expenses by Function
Budget versus Actual
As of March 31, 2013
"in Thousands"



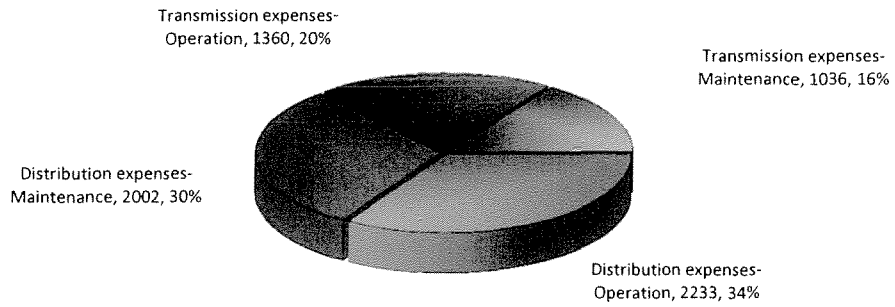
**Other Production Expenses by Plant
As of March 31, 2013
"in Thousands"**



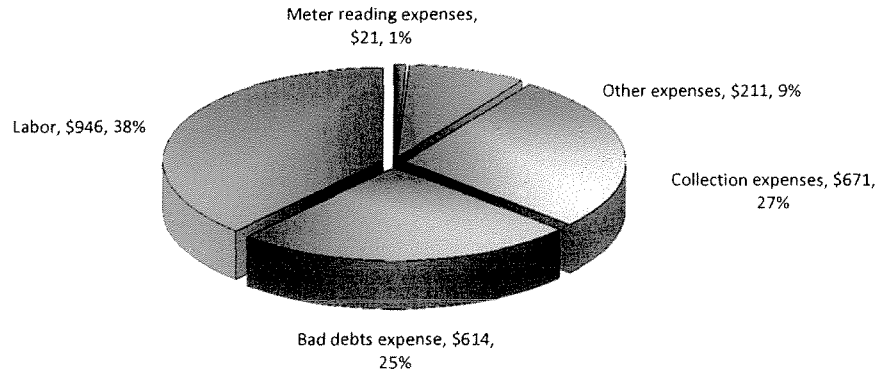
**Administrative & General Expenses
As of March 31, 2013
"in Thousands"**



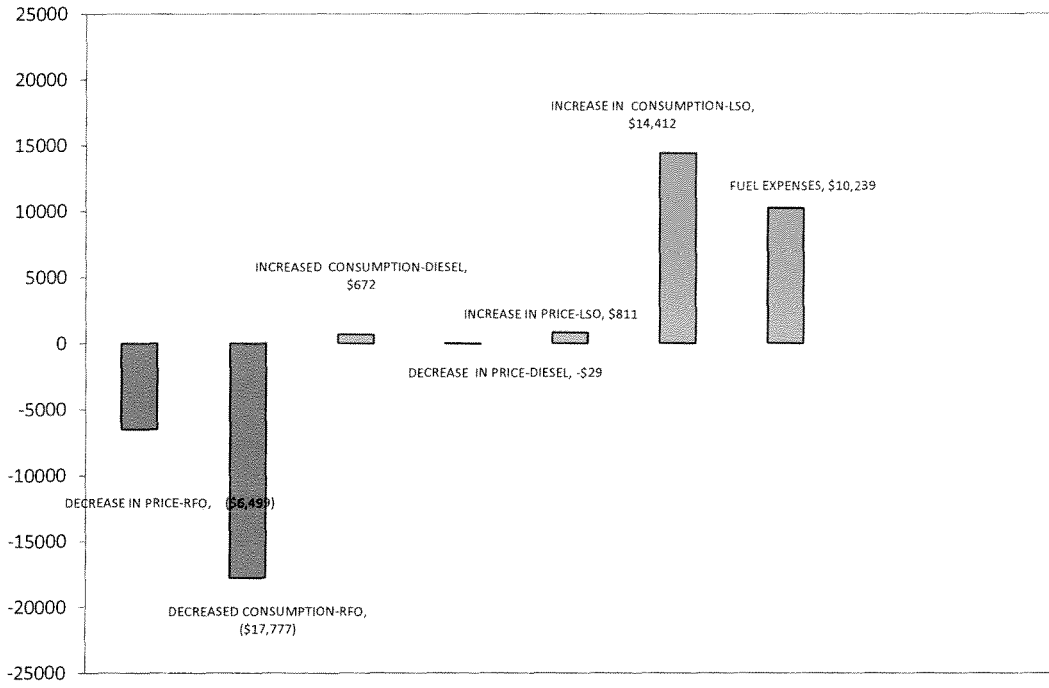
**T&D expenses
As of March 31, 2013
"in Thousands"**



**Customer Accounting Expenses
As of March 31, 2013
"in Thousands"**



**Fuel Cost Variance Analysis-As of March 31, 2013
Compared to prior year
"In Thousands"**



Unrestricted Cash March 31, 2013

